

# FUND MANAGERS' REPORT

**FEBRUARY**  
**2026**

This Ramadan, let's  
**#GrowYourGood**



## RISK CATEGORIZATION OF COLLECTIVE INVESTMENT SCHEMES (CIS) & VOLUNTARY PENSION SCHEMES (VPS)

Sr. No	Name of Collective Investment Scheme	Category	Risk Profile	Risk of Principal Erosion
<b>CONVENTIONAL OFFERINGS</b>				
1	ABL Cash Fund	Money Market Scheme	Low	Principal at low risk
2	ABL Money Market Fund (ABL Money Market Plan-I)	Money Market Scheme	Low	Principal at low risk
3	ABL Special Savings Fund (ABL Special Savings Plan I, II, III, IV, V and VI)	Capital Protected Scheme (Non - Equity)	Low	Principal at low risk
4	ABL GOKP Pension Fund	Pension Scheme	Low	Principal at low risk
5	ABL Fixed Rate Fund (ABL Fixed Rate Plan XXII, XXIII and XXIV)	Fixed Rate / Return Scheme	Low	Principal at low risk
6	ABL Fixed Rate Fund (ABL Fixed Rate Plan XIX)	Fixed Rate / Return Scheme	Moderate	Principal at moderate risk
7	ABL Government Securities Fund	Income Scheme	Medium	Principal at medium risk
8	ABL Income Fund	Income Scheme	Medium	Principal at medium risk
9	ABL Financial Sector Fund (ABL Financial Sector Plan-I)	Income Scheme	Medium	Principal at medium risk
10	ABL Financial Planning Fund (Conservative Allocation)	Fund of Fund Scheme	Medium	Principal at medium risk
11	ABL Stock Fund	Equity Scheme	High	Principal at high risk
12	Allied Finergy Fund	Asset Allocation Scheme	High	Principal at high risk
13	ABL Optimal Asset Allocation Fund	Asset Allocation Scheme	High	Principal at high risk
14	ABL Financial Planning Fund (Strategic Allocation)	Fund of fund Scheme	High	Principal at high risk
15	ABL Pension Fund	Voluntary Pension Scheme	Investor Dependent	Principal at investor dependent risk
16	ABL GOPB Pension Fund			
<b>SHARIAH COMPLIANT OFFERINGS</b>				
1	ABL Islamic Cash Fund	Shariah Compliant Money Market Scheme	Low	Principal at low risk
2	ABL Islamic Money Market Fund (ABL Islamic Money Market Plan-I)	Shariah Compliant Money Market Scheme	Low	Principal at low risk
3	ABL Islamic Fixed Term Fund (ABL Islamic Fixed Term Plan V)	Shariah Compliant Fixed Rate/ Return Scheme	Low	Principal at low risk
4	ABL GOKP Islamic Pension Fund	Pension Scheme	Low	Principal at low risk
5	ABL Islamic ABL Islamic Sovereign Fund (ABL Islamic Sovereign Plan-I)	Shariah Compliant Income Scheme	Medium	Principal at medium risk
6	ABL Islamic Income Fund	Shariah Compliant Income Scheme	Medium	Principal at medium risk
7	ABL Islamic Asset Allocation Fund	Shariah Compliant Asset Allocation Scheme	Medium	Principal at medium risk
8	ABL Islamic Financial Planning Fund (Conservative Allocation)	Shariah Compliant Fund of Fund Scheme	Medium	Principal at medium risk
9	ABL Islamic Financial Planning Fund (Capital Preservation Plan I)	Shariah Compliant Fund of Fund Scheme	Medium	Principal at medium risk
10	ABL Islamic Stock Fund	Shariah Compliant Equity Scheme	High	Principal at high risk
11	ABL Islamic Financial Planning Fund (Active Allocation)	Shariah Compliant Fund of Fund Scheme	High	Principal at high risk
12	ABL Islamic Pension Fund	Shariah Compliant Voluntary Pension Scheme	Investor Dependent	Principal at investor dependent risk
13	ABL GOPB Islamic Pension Fund			
<b>ADMINISTRATIVE PLANS</b>				
1	ABL AMC Financial Planner – Moderate Plan		Medium	Principal at medium risk
2	ABL AMC Financial Planner – Dynamic Plan		Medium	Principal at medium risk
3	ABL AMC Financial Planner – Aggressive Plan		High	Principal at high risk

# INFOCUS (Conventional)

FUND MANAGER'S REPORT, February '26

## ECONOMY AND CAPITAL MARKETS UPDATE

### Economic Review

February reinforces a familiar theme: stabilization is taking hold, but durability remains uncertain. External buffers are improving, fiscal balances remain supportive at the primary level, and targeted policy measures are aiding selective industrial recovery—though structural gaps in exports, revenue mobilization, and energy persist. Inflation edged higher to 6.99% YoY (+0.27% MoM), driven by non-food components, while food inflation remained contained. Sticky core inflation continues to constrain near-term monetary flexibility. Externally, the current account recorded a USD 121mn surplus in January, supported by import compression (–7% MoM) and strong remittances of USD 3.47bn (+15% YoY). FX reserves improved to USD 21.4bn (SBP: USD 16.2bn), providing 2.53 months of import cover, though the 7MFY26 current account remains in deficit at USD 1.07bn, reflecting structurally elevated imports. Fiscal dynamics remain mixed but broadly anchored. While earlier consolidation delivered a 1HFY26 surplus (~PKR 542bn) and strong primary balance, revenue mobilization continues to lag. FBR collected PKR 944bn in February (+11% YoY), missing the target by PKR 85bn, with 8MFY26 collections at PKR 8.12trn, PKR 430bn below target, highlighting execution risks and potential reliance on IMF-linked corrective measures. Monetary aggregates indicate continued liquidity expansion. Broad money (M2) stood at PKR ~41.0trn, driven primarily by net domestic assets (PKR ~39.9trn)—notably government borrowing from banks—while private sector credit (PKR ~10.7trn) shows gradual recovery. Net foreign assets remain modest, underscoring reliance on domestic liquidity conditions. Energy developments remain bifurcated. Power sector circular debt has eased to ~PKR 1.689trn, reflecting improved liquidity and resolution efforts, while gas sector circular debt has risen sharply to PKR 3.28trn, underscoring structural inefficiencies. Policy support has strengthened industrial sentiment: the industrial electricity package reduced tariffs by up to PKR 4.58/unit, with PKR 4.04/unit embedded in base tariffs, and ~127k industrial units (46%) benefiting from PKR 10.3/unit discounts on incremental usage, incentivizing higher utilization. Real sector momentum remains selective. LSM grew 0.4% YoY and 9.3% MoM in December, taking 1HFY26 growth to 4.8%, led by autos, textiles, and energy-linked sectors, while heavy industries lag—indicating an early-cycle recovery. Lower energy costs and export-focused support should continue to support margins. Meanwhile, IMF engagement remains a key anchor, with the 3rd review under the USD 7bn EFF and USD 1.1bn RSF expected to unlock a USD 1.2bn tranche by April, reinforcing external financing visibility. Overall, stabilization is progressing, but sustaining momentum will depend on fiscal execution, broader industrial recovery, and addressing structural weaknesses—particularly in energy and the external account.

### Money Market Review

Inflation dynamics in February 2026 showed a mixed trend, with headline inflation increasing while core inflation eased slightly. Headline CPI rose to 6.99% YoY in February, compared to 5.8% YoY in January. Meanwhile, core inflation edged down to 7.59% YoY from 7.63% in January, indicating a marginal easing in underlying inflationary pressures. Within the core components, core rural inflation remained broadly stable at 8.29% YoY (vs. 8.28% in January), while core urban inflation moderated slightly to 7.12% YoY from 7.19% in January, suggesting some easing in urban price pressures. Food inflation also increased notably to 5.39% YoY from 3.86% in January, contributing significantly to the rise in headline inflation. At the same time, non-food inflation rose to 8.06% YoY from 7.21% in January, indicating that cost-side pressures remain present. On the liquidity front, the State Bank of Pakistan (SBP) conducted a T-bill auction, attracting PKR 3,458 billion in total participation, while the total accepted amount stood at PKR 1,434 billion. Cut-off yields at the most recent auction settled at 10.14% (1-month), 10.23% (3-month), 10.42% (6-month), and 10.53% (12-month), reflecting an upward adjustment in short-term market yields compared to the previous month amid evolving inflation expectations and liquidity conditions. Additionally, SBP accepted PKR 343 billion in Pakistan Investment Bonds (PIBs) across multiple maturities. The accepted amount included PKR 26 billion in the 2-year, PKR 151 billion in the 3-year, PKR 207 billion in the 5-year, and PKR 58 billion in the 10-year tenors, with demand primarily concentrated in the medium-term segment, particularly the 3-year and 5-year maturities. On the external front, the current account recorded a surplus of USD 121 million in January 2026, compared to a USD 265 million deficit in December 2025. Cumulatively, the 7MFY26 current account balance posted a deficit of USD 1,074 million, compared to a USD 564 million surplus during 7MFY25, reflecting relatively stronger import demand despite continued support from resilient workers' remittances and stable global commodity prices. Meanwhile, foreign exchange reserves remained broadly stable, rising to USD 21.43 billion as of 27 February 2026, compared to USD 21.34 billion as of 30 January 2026. The reserves comprised USD 16.30 billion held by SBP and USD 5.18 billion with commercial banks, providing continued comfort on external liquidity and exchange rate stability. The yield curve shifted upward across most tenors during February, reflecting evolving inflation expectations and market repricing of interest rate dynamics. Increases were observed across both short and medium-term maturities, with relatively larger adjustments in the belly of the curve (4–10 year tenors), indicating some reassessment of medium-term rate expectations by market participants. Overall, February reflected a modest tightening in money market conditions, characterized by higher market yields and rising headline inflation. While core inflation showed marginal moderation, the increase in food and non-food inflation suggests that underlying price pressures remain present, keeping the near-term monetary outlook cautious and data-dependent.

### Stock Market Review

In February 2026, the KSE-100 Index closed at 168,062, registering a decline of 8.7% MoM (down 16,112 points) amid sizeable foreign outflows and subdued market activity. Net FPI recorded an outflow of USD 278.9 million during the month, while average daily traded value decreased by 33.53% MoM to USD 111.5 million and average daily volumes fell by 14.34% MoM to 408.7 million shares. Market sentiment remained under pressure due to several macroeconomic and geopolitical factors, including uncertainty surrounding the USD 2 billion UAE loan rollover, the commencement of the 3rd International Monetary Fund EFF review from February 25, 2026, and elevated US–Iran tensions that caused volatility in international oil prices, leading to a 5.13% increase in MS prices and a 4.65% rise in HSD prices. On the domestic front, the implementation of the T+1 settlement reduced market leverage, triggering margin calls and panic selling, further intensified by heavy foreign selling. The security situation deteriorated markedly in Balochistan and KP, prompting retaliatory strikes on Afghanistan, while Barrick Gold placed the Reko Diq project under review due to security concerns. On the macroeconomic front, NCPI for February 2026 stood at 7% YoY; the current account posted a surplus of USD 121 million in January 2026, and net FDI for the month stood at USD 173 million. Additionally, the Prime Minister reduced industrial electricity tariffs from PKR 30.80 per unit to PKR 26.03 per unit, offset by the imposition of fixed monthly charges on households.

## ECONOMIC SUMMARY

	Last Reported Month	Current Month	Previous Month	YTD
CPI Inflation	February	7.00%	5.80%	5.44%
Trade Deficit (USD mn)	January	2,893	3,380	20,473
Remittances (USD mn)	January	3,465	3,589	23,198
Current A/C (USD mn)	January	121	(265)	(1,074)
FDI (USD mn)	January	173	(135)	981
Tax Collection ** (PKR bn)	February	0	1,015	7,176
M2 Growth*	January			1.14%
FX Reserves* (USD mn)	February	0	16,101	-100.00%

Source: SBP, PBS

\* Latest monthly figures

\*\* Provisional figures

## FIXED INCOME YIELDS

PKRV Yields (%)	6 M	1 Yr	3 Yr	5 Yr	10 Yr
February 28, 2026	10.56	10.62	10.50	11.07	11.60
January 31, 2026	10.33	10.35	10.28	10.61	11.10
Change (bps)	23.00	27.00	22.00	46.00	50.00

Source: FMA

## EQUITY MARKET PERFORMANCE

	Feb-26	Jan-26	M/M	1 Yr Low	1 Yr High
KSE - 100 Index	168,062.17	184,174.49	-8.75%	103,526.8	189,166.8
Avg. Daily Vol. (mn)	408.76	477.17	-14.34%		
Avg. Daily Val. (USD mn)	111.54	167.80	-33.53%		
2025E PE(X)	9.92				
2025E DY	5.07				

Source: PSX, Bloomberg

# INFOCUS (Islamic)

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## ECONOMY AND CAPITAL MARKETS UPDATE

### Economic Review

February reinforces a familiar theme: stabilization is taking hold, but durability remains uncertain. External buffers are improving, fiscal balances remain supportive at the primary level, and targeted policy measures are aiding selective industrial recovery—though structural gaps in exports, revenue mobilization, and energy persist. Inflation edged higher to 6.99% YoY (+0.27% MoM), driven by non-food components, while food inflation remained contained. Sticky core inflation continues to constrain near-term monetary flexibility. Externally, the current account recorded a USD 121mn surplus in January, supported by import compression (−7% MoM) and strong remittances of USD 3.47bn (+15% YoY). FX reserves improved to USD 21.4bn (SBP: USD 16.2bn), providing 2.53 months of import cover, though the 7MFY26 current account remains in deficit at USD 1.07bn, reflecting structurally elevated imports. Fiscal dynamics remain mixed but broadly anchored. While earlier consolidation delivered a 1HFY26 surplus (~PKR 542bn) and strong primary balance, revenue mobilization continues to lag. FBR collected PKR 944bn in February (+11% YoY), missing the target by PKR 85bn, with 8MFY26 collections at PKR 8.12trn, PKR 430bn below target, highlighting execution risks and potential reliance on IMF-linked corrective measures. Monetary aggregates indicate continued liquidity expansion. Broad money (M2) stood at PKR ~41.0trn, driven primarily by net domestic assets (PKR ~39.9trn)—notably government borrowing from banks—while private sector credit (PKR ~10.7trn) shows gradual recovery. Net foreign assets remain modest, underscoring reliance on domestic liquidity conditions. Energy developments remain bifurcated. Power sector circular debt has eased to ~PKR 1.689trn, reflecting improved liquidity and resolution efforts, while gas sector circular debt has risen sharply to PKR 3.28trn, underscoring structural inefficiencies. Policy support has strengthened industrial sentiment: the industrial electricity package reduced tariffs by up to PKR 4.58/unit, with PKR 4.04/unit embedded in base tariffs, and ~127k industrial units (46% benefiting from PKR 10.3/unit discounts on incremental usage, incentivizing higher utilization. Real sector momentum remains selective. LSM grew 0.4% YoY and 9.3% MoM in December, taking 1HFY26 growth to 4.8%, led by autos, textiles, and energy-linked sectors, while heavy industries lag—indicating an early-cycle recovery. Lower energy costs and export-focused support should continue to support margins. Meanwhile, IMF engagement remains a key anchor, with the 3rd review under the USD 7bn EFF and USD 1.1bn RSF expected to unlock a USD 1.2bn tranche by April, reinforcing external financing visibility. Overall, stabilization is progressing, but sustaining momentum will depend on fiscal execution, broader industrial recovery, and addressing structural weaknesses—particularly in energy and the external account.

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### Stock Market Review

In February 2026, the KMI-30 Index closed at 235,325, registering a decline of 9.8% MoM (down 25,725 points) amid sizeable foreign outflows and subdued market activity. Net FIPI recorded an outflow of USD 278.9 million during the month, while average daily traded value decreased by 28.58% MoM to USD 64.18 million and average daily volumes fell by 37.59% MoM to 117.02 million shares. Market sentiment remained under pressure due to several macroeconomic and geopolitical factors, including uncertainty surrounding the USD 2 billion UAE loan rollover, the commencement of the 3rd International Monetary Fund EFF review from February 25, 2026, and elevated US–Iran tensions that caused volatility in international oil prices, leading to a 5.13% increase in MS prices and a 4.65% rise in HSD prices. On the domestic front, the implementation of the T+1 settlement reduced market leverage, triggering margin calls and panic selling, further intensified by heavy foreign selling. The security situation deteriorated markedly in Balochistan and KP, prompting retaliatory strikes on Afghanistan, while Barrick Gold placed the Reko Diq project under review due to security concerns. On the macroeconomic front, NCPI for February 2026 stood at 7% YoY; the current account posted a surplus of USD 121 million in January 2026, and net FDI for the month stood at USD 173 million. Additionally, the Prime Minister reduced industrial electricity tariffs from PKR 30.80 per unit to PKR 26.03 per unit, offset by the imposition of fixed monthly charges on households.

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FDI (USD mn)	January	173	(135)	981
Tax Collection ** (PKR bn)	February	0	1,015	7,176
M2 Growth*	January			1.14%
FX Reserves* (USD mn)	February	0	16,101	-100.00%

Source SBP, PBS

\* Latest monthly figures

\*\* Provisional figures

## FIXED INCOME YIELDS

PKISRV Yields (%)	1 M	3 M	6 M	9 M	1 Yr
February 28, 2026	7.76	8.76	10.26	10.23	10.63
January 31, 2026	8.23	8.99	10.13	11.07	10.50
Change (bps)	(47.00)	(23.00)	13.00	(84.00)	13.00

Source : FMA

## EQUITY MARKET PERFORMANCE

	Feb-26	Jan-26	M/M	1 Yr Low	1 Yr High
KMI - 30 Index	235,325.12	261,050.23	-9.85%	151,302.1	269,497.0
Avg. Daily Vol. (mn)	117.02	187.51	-37.59%		
Avg. Daily Val. (USD mn)	64.18	112.03	-42.72%		
2025E PE(X)	10.37				
2025E DY	3.89				

Source: PSX, Bloomberg

### INVESTMENT OBJECTIVE

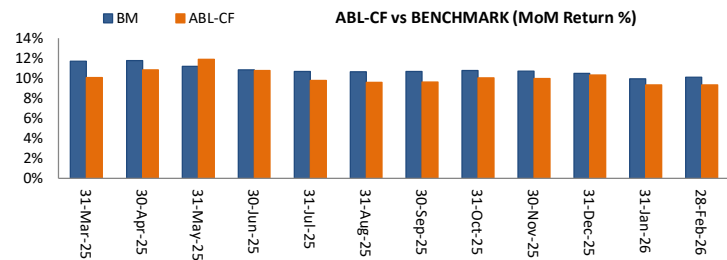
The objective of ABL-CF is to provide investors, consistent returns with a high level of liquidity, through a blend of money market and sovereign debt instruments.

### FUND MANAGER'S COMMENTS

During the month of February'26, ABL Cash Fund posted an annualized return of 9.32% against the benchmark return of 10.09%. The fund's investment was allocated 5.69% in T-bills, 63.40% in Others including receivables, 1.17% in Government Backed Securities, 22.39% in PIBs, 0.00% in Placements with Bank's/ DFI's and 7.35% in Cash.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Money Market Scheme
Launch Date	July 31st, 2010
Net Assets	PKR 69863.15 mn as at February 28, 2026
Net Assets excluding FoF NAV	PKR 69786.76 mn as at February 28, 2026 PKR 10.9407 as at February 28, 2026.
Benchmark	90% (3) months PKRV rates + 10% (3) month average of the highest rates on savings account of (3) AA rated scheduled Banks as selected by MUFAP, As Per Banking Days 4.00 pm Backward Pricing 1.25% p.a. of Net Assets Upto 0.75% (Front-end), NIL(Back-end) Central Depository Company of Pakistan Ltd (CDC) A.F. Ferguson & Co. Chartered Accountants AM1 (Stable Outlook) (PACRA) October 24, 2025 Low AA+(f) (PACRA) October 15, 2025 Muhammad Wamiq Sakrani Pakistan Stock Exchange 1.10% 1.03% 0.21% 0.20% 0.00% 0.70% 0.055% 0.01%
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Backward Pricing
Management Fees as per OD	1.25% p.a. of Net Assets
Load as per OD	Upto 0.75% (Front-end), NIL(Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	AA+(f) (PACRA) October 15, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.10%
TER MTD	1.03%
Govt. Levies YTD	0.21%
Govt. Levies MTD	0.20%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.70%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.01%

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-CF	9.32%	10.04%	0.16%	-2.11	-0.17%
Benchmark	10.09%	10.50%	0.03%	-5.75	N/A
Peer Group Average	9.31%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

### ASSET ALLOCATION

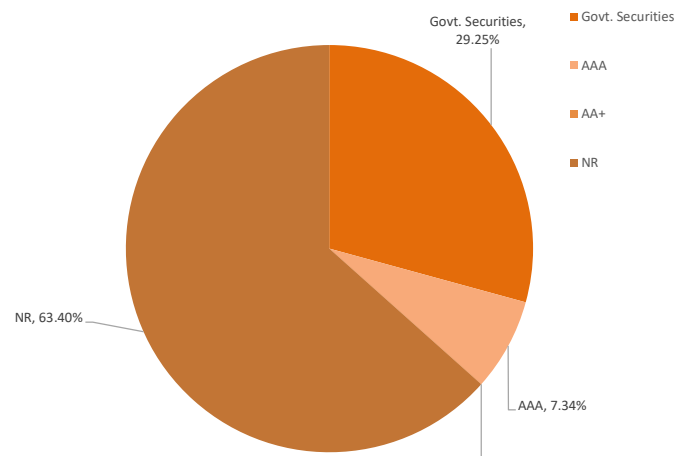
	January 31, 2026	February 28, 2026
T-bills	9.23%	5.69%
PIBs	39.92%	22.39%
TFC's/Sukuk	0.00%	0.00%
Government Backed Securities	0.00%	1.17%
Placements with Bank's/ DFI's	0.00%	0.00%
Cash	20.42%	7.35%
Others including receivables	30.44%	63.40%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount invested by Fund of Funds is Rs. 76.39 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-CF	9.76%	9.98%	10.62%	19.95%	19.77%	25.18%
Benchmark	10.17%	10.45%	10.79%	16.17%	14.06%	9.17%
Peer Group Average						13.92%

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY/ ASSET QUALITY (% OF TOTAL ASSETS)



### TECHNICAL INFORMATION

Leverage	Nil
Macauley Duration	0.07
Modified Duration	0.07
Yield to Maturity	10.59%
Information Ratio	-0.38
Portfolio Turnover Ratio	4499.06%
Weighted average time to maturity of net assets	16.55

### TOP HOLDINGS (% OF TOTAL ASSETS)

February 28, 2026

### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company."

### INVESTMENT OBJECTIVE

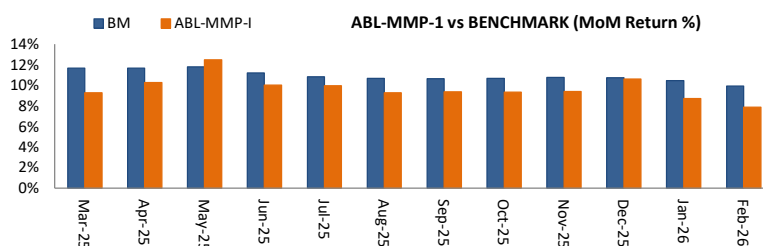
The objective of the Fund is to provide competitive returns to its investors while preserving capital to the possible extent, by investing primarily in Bank Deposits and Money Market Instruments.

### FUND MANAGER'S COMMENTS

During the month of February '26, ABL Money Market Plan - I posted an annualized return of 7.88% against the benchmark return of 10.09%. The fund had 0.00% exposure in TFC's/Sukuk, 54.73% in T-bills, while 0.39% of the fund's assets were placed as Cash at the end of February '26.

### Investment Committee Members:

Naveed Nasim - CEO  
 Saqib Matin, FCA - CFO & CS  
 Fahad Aziz - Chief Investment Officer  
 Muhammad Wamiq Sakrani - Head of Fixed Income  
 Wajeeh Haider - Head of Risk Management  
 Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary  
 Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income  
 Muhammad Umair Aleem Khan – Fund Manager Fixed Income



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Money Market Scheme
Launch Date	November 15th, 2023
Net Assets	PKR 7740.8 mn as at February 28, 2026
Net Assets excluding FoF	PKR 7731.59 mn as at February 28, 2026
NAV	PKR 10.6566 as at February 28, 2026
Benchmark	90% three (3) months PKRV rates + 10%(3) months average of the highest rates on savings account of (3) AA rated scheduled Banks as selected by MUFAP,
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Backward Pricing
Management Fees as per OD	Up to 1.25% p.a. of Net Assets
Load as per OD	Up to 2% (Front-end), Contingent(Back-end) Nil
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	AA+(f) (PACRA) October 15, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.67%
TER MTD	1.81%
Govt. Levies YTD	0.29%
Govt. Levies MTD	0.29%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	1.25%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.01%

### TECHNICAL INFORMATION

Leverage	Nil
Macaulay Duration	0.130
Modified Duration	0.130
Yield to Maturity	10.43%
Information Ratio	-0.19
Portfolio Turnover Ratio	1847.56%
Weighted average time to maturity of net assets	47.58

TOP HOLDINGS (% OF TOTAL ASSETS) February 28, 2026

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Sharpe Ratio	Alpha
ABL-MMP-I	7.88%	9.59%	0.23%	(3.33)	-0.61%
Benchmark	10.09%	10.50%	0.03%	(4.75)	N/A
Peer Group Average	9.31%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

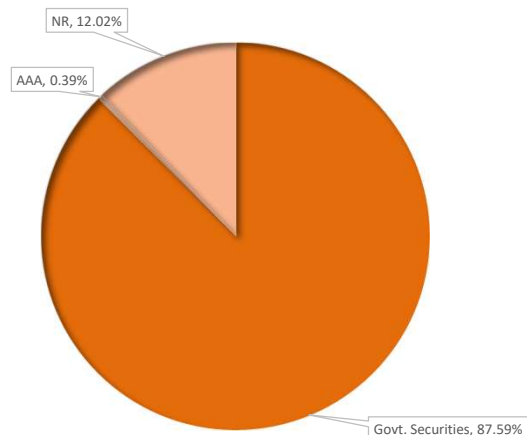
ASSET ALLOCATION	January 31, 2026	February 28, 2026
Placements with Banks and DFIs	0.00%	0.00%
T-bills	47.18%	54.73%
TFC's/Sukuk	0.00%	0.00%
PIBs	28.57%	32.86%
Cash	0.92%	0.39%
Others including receivables	23.34%	12.02%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount Invested by Fund of Funds is 9.20 mn

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-MMP-I	9.18%	9.42%	10.18%	N/A	N/A	16.68%
Benchmark	10.17%	10.45%	10.79%	N/A	N/A	14.78%
Peer Group Average						N/A

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



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### INVESTMENT OBJECTIVE

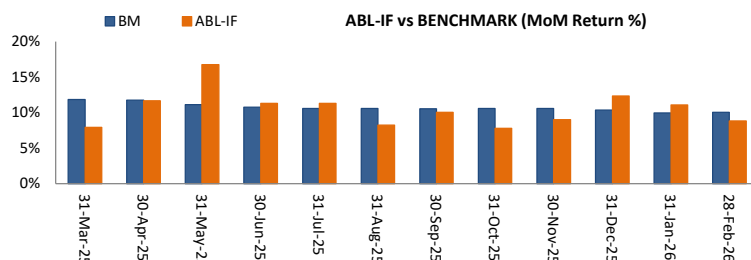
The objective is to earn competitive risk adjusted rate of return by investing in a blend of short, medium, and long-term fixed income and debt instruments, both within and outside Pakistan.

### FUND MANAGER'S COMMENTS

During the month of February '26, ABL Income Fund posted a return of 8.81% against the benchmark return of 10.05%. The fund had 27.11% exposure in T-bills, 0.00% in PIB, 14.11% in TFC's/Sukuk while 56.67% of the fund's assets were placed as Cash at the end of February '26.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Income Scheme
Launch Date	September 20th, 2008
Net Assets	PKR 3358.08 mn as at February 28, 2026
Net Assets excluding FoF	PKR 3260.02 mn as at February 28, 2026
NAV	10.8857 mn as at February 28, 2026
Benchmark	75% six (6) months KIBOR + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	1.50% p.a of Net Assets
Load as per OD	Upto 1.5% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Medium
Fund Stability Rating	A+(f) (PACRA) October 15, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.69%
TER MTD	1.55%
Govt. Levies YTD	0.27%
Govt. Levies MTD	0.27%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	1.10%
Trustee fee (Annualized)	0.075%
Load charged (Annualized)	0.00%

### TECHNICAL INFORMATION

Leverage	Nil
Macaulay Duration	0.050
Modified Duration	0.050
Yield to Maturity	10.63%
Information Ratio	-0.24
Portfolio Turnover Ratio	1944.43%
Weighted average time to maturity of net assets	256.80

### TOP HOLDINGS (% OF TOTAL ASSETS)

TOP HOLDINGS (% OF TOTAL ASSETS)	February 28, 2026
JS Bank Limited	5.30%
Bank AL Habib Limited	3.91%
Samba Bank Limited	3.05%
The Bank of Punjab	1.48%
KASHF FOUNDATION	0.37%

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-IF	8.81%	10.13%	0.51%	0.19	0.33%
Benchmark	10.05%	10.41%	0.03%	-7.82	N/A
Peer Group Average	9.29%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

### ASSET ALLOCATION

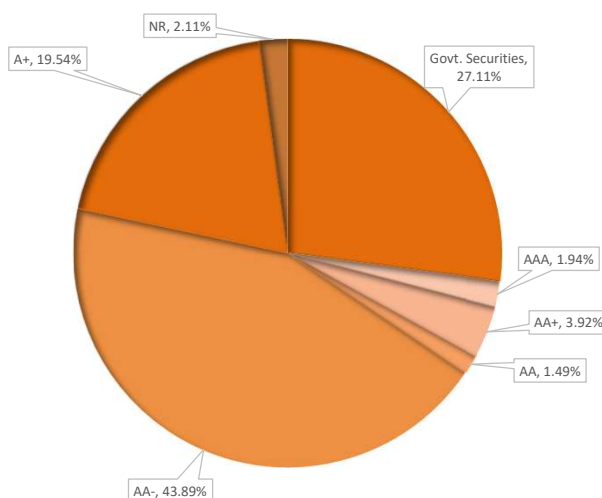
	January 31, 2026	February 28, 2026
PIB	0.00%	0.00%
TFC's/Sukuk	14.21%	14.11%
T-bills	16.35%	27.11%
Government Guaranteed	0.00%	0.00%
Cash	25.33%	56.67%
Placements with Banks/DFI	0.00%	0.00%
Others including receivables	44.12%	2.11%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount invested by Fund of Funds is Rs. 98.05 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IF	10.91%	10.07%	11.06%	20.08%	18.77%	28.76%
Benchmark	10.12%	10.35%	10.73%	16.63%	14.87%	11.36%
Peer Group Average						13.32%

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY (% OF TOTAL ASSETS)



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### INVESTMENT OBJECTIVE

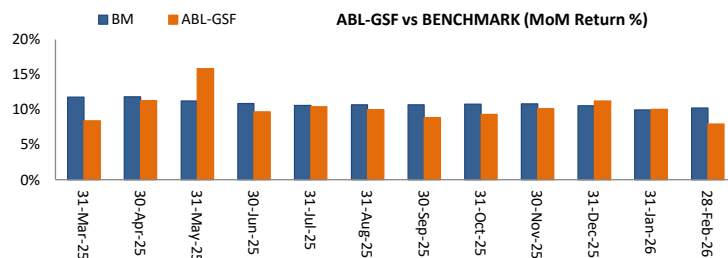
The objective of the scheme is to deliver optimal risk adjusted returns by investing mainly in mix of short to long term Government Securities and other debt Instruments.

### FUND MANAGER'S COMMENTS

During the month of February'26, ABL Government Securities Fund posted an annualized return of 7.93% against the benchmark return of 10.21%. The fund's investment was allocated 26.79% in PIB, 0.00% in Government Guaranteed , 50.69% in T-bills, 0.00% in Placement with Banks/DFIs and 20.96% in Cash .

### Investment Committee Members:

Naveed Nasim - CEO  
 Saqib Matin, FCA - CFO & CS  
 Fahad Aziz - Chief Investment Officer  
 Muhammad Wamiq Sakrani - Head of Fixed Income  
 Wajeeh Haider - Head of Risk Management  
 Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary  
 Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income  
 Muhammad Umair Aleem Khan – Fund Manager Fixed Income



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Income Scheme
Launch Date	November 29th, 2011
Net Assets	PKR 5926.54 mn as at February 28, 2026
Net Assets excluding FoF	PKR 5926.54 mn as at February 28, 2026
NAV	PKR 10.8465 as at February 28, 2026
Benchmark	90% six (6) months PKRV rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Class-B unit up to 1.50% p.a of Net Assets
Load as per OD	Upto 1.5% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Medium
Fund Stability Rating	AA-(f) (PACRA) October 15, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.49%
TER MTD	1.56%
Govt. Levies YTD	0.25%
Govt. Levies MTD	0.24%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	0.90%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

TOP HOLDINGS (% OF TOTAL ASSETS)	#####
Bank Al Habib Sukuk	0.24%
<b>Total</b>	<b>0.24%</b>

### TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	117.94
Modified Duration	0.18
Macaulay Duration	0.21
Yield to Maturity	10.13%
Information Ratio	(0.37)
Portfolio Turnover Ratio	2919.59%

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-GSF	7.93%	10.04%	0.75%	-0.25	-0.05%
Benchmark	10.21%	10.53%	0.03%	-5.09	N/A
Peer Group Average	4.26%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

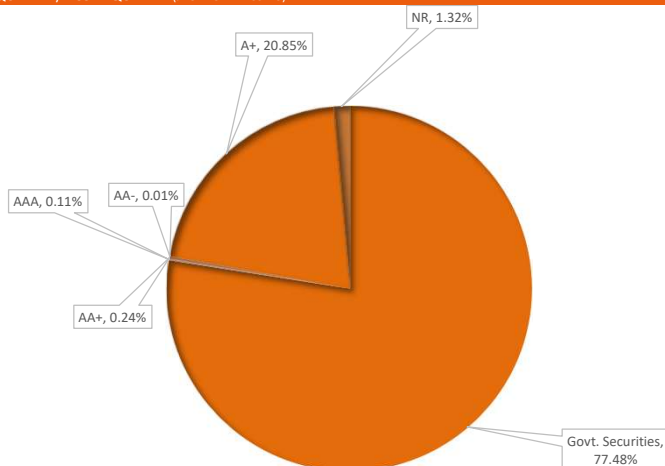
ASSET ALLOCATION	January 31, 2026	February 28, 2026
PIB	62.55%	26.79%
TFC's/Sukuk	0.24%	0.24%
Government Guaranteed	0.00%	0.00%
T-bills	34.29%	50.69%
Cash	0.85%	20.96%
Placement with Banks/DFIs	0.00%	0.00%
Others including receivables	2.07%	1.32%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount Invested by Fund of Funds is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-GSF	9.88%	9.80%	10.77%	21.38%	19.14%	24.55%
Benchmark	10.24%	10.50%	10.83%	16.49%	14.72%	10.52%
Peer Group Average					14.54%	

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



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### INVESTMENT OBJECTIVE

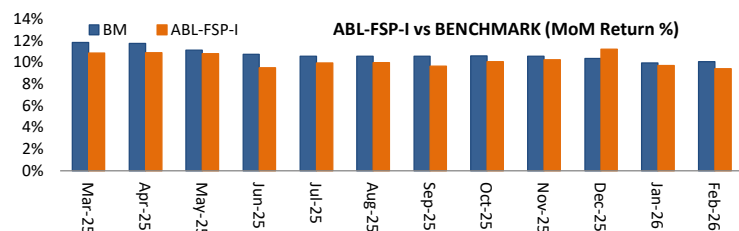
In line with the investment objective of the Fund, The objective of the ABL Financial Sector Plan - I is to provide income enhancement and preservation of capital by investing in prime quality Financial Sector TFCs/Sukus, Bank deposits, spread transactions and short-term money market instruments.

### FUND MANAGER'S COMMENTS

During the month of February '26, ABL Financial Sector Plan - I posted an annualized return of 9.40% against the benchmark return of 10.05%. The fund had 1.43% exposure in T-bills, 0.00% in Placements with Banks/DFI's/MFB, while 74.89% of the fund's assets were placed as Cash at the end of February '26.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Income Scheme
Launch Date	August 01st, 2023
Net Assets	PKR 47736.02 mn as at February 28, 2026
Net Assets excluding FOF	PKR 47723.56 mn as at February 28, 2026
NAV	10.6994 as at February 28, 2026
Benchmark	75% (6) months KIBOR + 25% (6) months average of the highest rates on savings account of (3) AA rated scheduled Bank
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a. of Net Assets
Load as per OD	Up to 2% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Medium
Fund Stability Rating	A+(f) (PACRA) October 15, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.39%
TER MTD	1.34%
Govt. Levies YTD	0.25%
Govt. Levies MTD	0.25%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	1.00%
Trustee fee (Annualized)	0.075%
Load charged (Annualized)	0.03%

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-FSP-I	9.40%	10.34%	0.08%	-3.33	-0.03%
Benchmark	10.05%	10.41%	0.03%	-6.77	N/A
Peer Group Average	7.50%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRIV used as RFR

### ASSET ALLOCATION

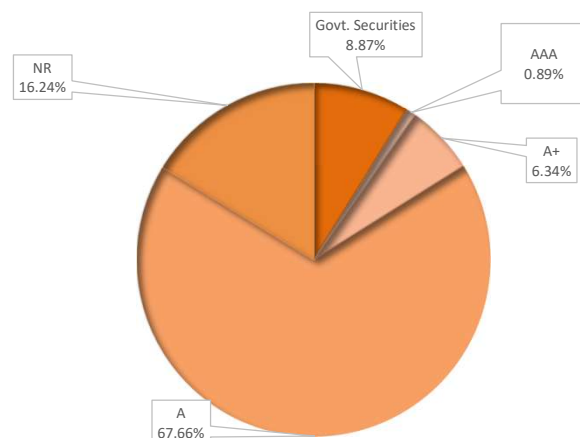
	January 31, 2026	February 28, 2026
T-bills	1.36%	1.43%
PIB	11.24%	7.44%
TFCs/Sukuk	0.00%	0.00%
Placements with Banks/DFI's/MFB	0.00%	0.00%
Cash	73.78%	74.89%
Others including receivables	13.62%	16.24%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount invested by Fund of Funds is Rs. 12.46 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-FSP-I	10.22%	10.27%	10.69%	N/A	N/A	19.07%
Benchmark	10.12%	10.35%	10.73%	N/A	N/A	15.97%
Peer Group Average						N/A

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY (% OF TOTAL ASSETS)



### TECHNICAL INFORMATION

Leverage	Nil
Macaulay Duration	0.041
Modified Duration	0.039
Yield to Maturity	10.76%
Information Ratio	0.14
Portfolio Turnover Ratio	2053.97%
Weighted average time to maturity of net assets	16.13

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### INVESTMENT OBJECTIVE

The "ABL Special Savings Plan-I (ABLSSP-I)" is an Allocation Plan under "ABL Special Savings Fund" with an objective to earn competitive regular return with capital protection for unit holders who retain their investment in the Plan for a minimum period of Twenty - four (24) months or more from the date of their investments in the Plan.

### FUND MANAGER'S COMMENTS

During the month of Feb'26, ABL Special Savings Plan - I posted an annualised return of 9.35% against benchmark return of 10.40%. The fund had 54.18% exposure in PIB, 17.45% exposure in T-bills, 13.09% exposure in Cash & 15.28% invested in Others including receivables, meanwhile the rest was placed in TFC's/Sukuk of 0.00%.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	September 18, 2019
Net Assets	PKR 37929.85 mn as at February 28, 2026
Net Assets excluding FoF	PKR 37929.85 mn as at February 28, 2026
NAV	10.799 as at February 28, 2026
Benchmark	Average 6 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a for the fixed income portion and up to 1.25% p.a for the money market portion based on actual allocation of the net assets
Load as per OD	Up to 1% (Frontend), Contingent (2% during 1st year, 1% during 2nd year), Backend (NIL)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 31st May, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.17%
TER MTD	1.42%
Govt. Levies YTD	0.22%
Govt. Levies MTD	0.22%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.90%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

### TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.054
Modified Duration	0.054
Yield to Maturity	10.31%
Information Ratio	0.23
Portfolio Turnover Ratio	4489.03%
Weighted average time to maturity of net assets	52.16

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Beta	Alpha
ABL SSP - I	9.35%	10.26%	N/A	N/A	2.24%
Benchmark	10.40%	10.72%	N/A	N/A	N/A

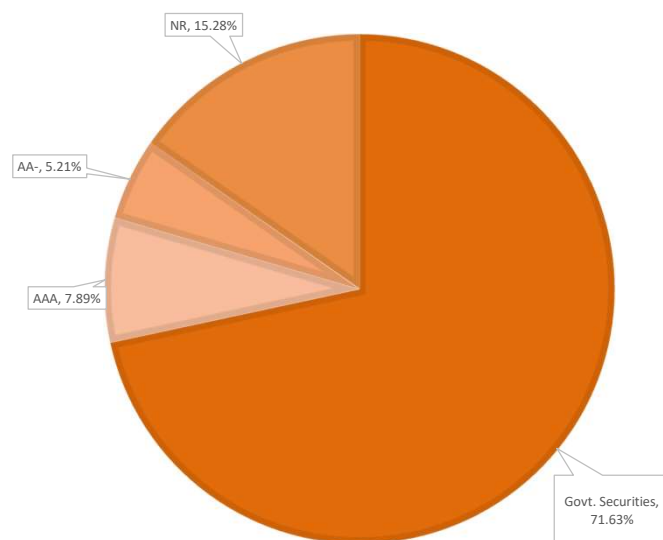
\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

ASSET ALLOCATION	January 31, 2026	February 28, 2026
PIB	12.52%	54.18%
TFC's/Sukuk	0.00%	0.00%
T-bills	30.44%	17.45%
Government Guaranteed	0.00%	0.00%
Cash	9.68%	13.09%
Others including receivables	47.36%	15.28%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL SSP - I	10.02%	10.03%	13.23%	22.39%	20.04%	20.28%
Benchmark	10.41%	10.69%	10.99%	16.55%	14.76%	13.59%

\*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



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### INVESTMENT OBJECTIVE

The "ABL Special Savings Plan-II (ABLSSP-II)" is a perpetual Allocation Plan under "ABL Special Savings Fund" with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Six (6) months or more from date of their investments in the Plan.

### FUND MANAGER'S COMMENTS

During the month of Feb'26, ABL Special Savings Plan - II posted an annualised return of 9.96% against benchmark return of 10.26%. The fund had 0.00% exposure in PIB, 0.00% exposure in T-bills, 0.00% exposure in Government Guaranteed, 1.07% invested in Others including receivables, meanwhile the rest was placed in Cash of 98.93%.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	September 19, 2019
Net Assets	PKR 9085.54 mn as at February 28, 2026
Net Assets excluding FoF	PKR 9085.54 mn as at February 28, 2026
NAV	11.2675 as at February 28, 2026
Benchmark	Average of 3 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a for the fixed income portion and up to 1.25% p.a for the money market portion based on actual allocation of the net assets
Load as per OD	Up to 2% (Frontend), Contingent (NIL), Backend (NIL)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 31st May, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.29%
TER MTD	0.30%
Govt. Levies YTD	0.10%
Govt. Levies MTD	0.10%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.13%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

### TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.98
Modified Duration	0.98
Yield to Maturity	10.18%
Information Ratio	-0.02
Portfolio Turnover Ratio	233.42%
Weighted average time to maturity of net assets	0.00

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Beta	Alpha
ABL SSP - II	9.96%	11.05%	N/A	N/A	0.34%
Benchmark	10.26%	10.68%	N/A	N/A	N/A

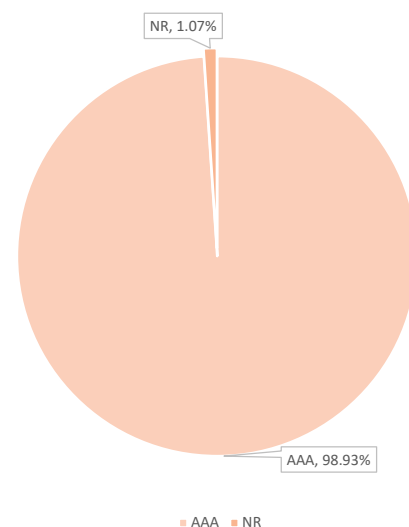
\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

ASSET ALLOCATION	January 31, 2026	February 28, 2026
PIB	0.00%	0.00%
TFC's/Sukuk	0.00%	0.00%
T-bills	0.00%	0.00%
Government Guaranteed	0.00%	0.00%
Cash	99.12%	98.93%
Others including receivables	0.88%	1.07%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL SSP - II	10.19%	10.95%	11.31%	24.51%	22.05%	22.04%
Benchmark	10.32%	10.62%	10.97%	16.57%	14.65%	13.51%

\*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



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### INVESTMENT OBJECTIVE

The "ABL Special Savings Plan-III (ABLSSP-III)" is a perpetual Allocation Plan under "ABL Special Savings Fund" with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Twenty four (24) months or more from date of their investments in the Plan.

### FUND MANAGER'S COMMENTS

During the month of Feb'26, ABL Special Savings Plan - III posted an annualized return of 8.84% against benchmark return of 10.40%. The fund had 73.51% exposure in PIB, 0.00% exposure in T-bills, 1.07% exposure in Cash, 25.42% invested in Others including receivables, meanwhile the rest was placed in TFC's/Sukuk of 0.00%.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	October 10, 2019
Net Assets	PKR 1087.19 mn as at February 28, 2026
Net Assets excluding FoF	PKR 1087.19 mn as at February 28, 2026
NAV	10.8704 as at February 28, 2026
Benchmark	Average of 6 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a for the fixed income portion and up to 1.25% p.a for the money market portion based on actual allocation of the net assets
Load as per OD	Up to 2% (Frontend), Contigent (NIL), Backend (NIL)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 31st May, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.32%
TER MTD	1.33%
Govt. Levies YTD	0.24%
Govt. Levies MTD	0.24%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.95%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

### TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.175
Modified Duration	0.138
Yield to Maturity	10.16%
Information Ratio	-0.47
Portfolio Turnover Ratio	1619.34%
Weighted average time to maturity of net assets	62.84

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Beta	Alpha
ABL SSP - III	8.84%	9.70%	N/A	N/A	-0.17%
Benchmark	10.40%	10.72%	N/A	N/A	N/A

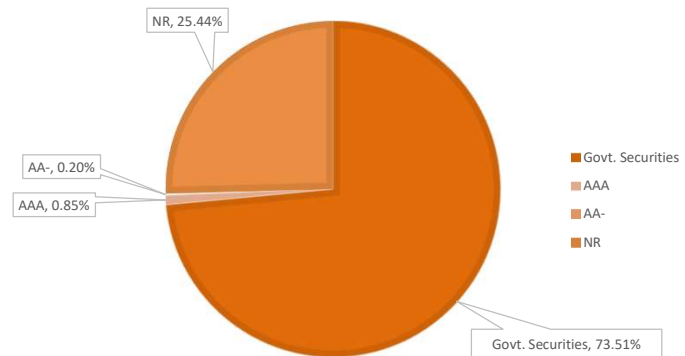
\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

ASSET ALLOCATION	January 31, 2026	February 28, 2026
PIB	91.04%	73.51%
TFC's/Sukuk	0.00%	0.00%
T-bills	0.00%	0.00%
Government Guaranteed	0.00%	0.00%
Cash	6.75%	1.07%
Others including receivables	2.22%	25.42%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL SSP - III	9.70%	9.59%	10.81%	21.08%	20.69%	20.88%
Benchmark	10.41%	10.69%	10.99%	16.55%	14.76%	13.59%

\*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



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### INVESTMENT OBJECTIVE

The "ABL Special Savings Plan-IV (ABLSSP-IV)" is an Allocation Plan under "ABL Special Savings Fund" with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Twenty four (24) months or more from the commencement of Life of Plan.

### FUND MANAGER'S COMMENTS

During the month of Feb'26, ABL Special Savings Plan - IV posted an annualized return of 9.36% against benchmark return of 10.26%. The fund had 6.15% exposure in PIB, 42.46% exposure in T-bills, 2.15% exposure in Cash , 49.24% invested in Others including receivables, meanwhile the rest was placed in TFC's/Sukuk of 0.00%.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	December 5, 2019
Net Assets	PKR 9183.46 mn as at February 28, 2026
Net Assets excluding FoF	PKR 9183.46 mn as at February 28, 2026
NAV	10.8936 as at February 28, 2026
Benchmark	Average of 1 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a for the fixed income portion and up to 1.25% p.a for the money market portion based on actual allocation of the net assets
Load as per OD	Up to 1.5% (Frontend), Contingent (NIL), Backend (1% during 1st year, 0.5% during 2nd year)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 31st May, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.48%
TER MTD	0.38%
Govt. Levies YTD	0.13%
Govt. Levies MTD	0.12%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.20%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.01%

### TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.162
Modified Duration	0.124
Yield to Maturity	10.44%
Information Ratio	-0.09
Portfolio Turnover Ratio	
Weighted average time to maturity of net assets	69.35

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Beta	Alpha
ABL SSP - IV	9.36%	11.07%	N/A	N/A	1.10%
Benchmark	10.26%	10.72%	N/A	N/A	N/A

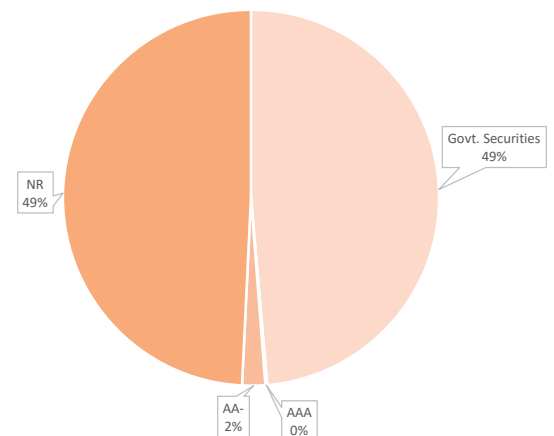
\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

ASSET ALLOCATION	January 31, 2026	February 28, 2026
PIB	3.46%	6.15%
TFC's/Sukuk	0.00%	0.00%
T-bills	41.75%	42.46%
Government Guaranteed	0.00%	0.00%
Cash	54.03%	2.15%
Others including receivables	0.76%	49.24%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL SSP - IV	10.59%	10.89%	12.13%	21.37%	23.54%	23.81%
Benchmark	10.32%	10.64%	11.03%	16.75%	14.56%	13.45%

\*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



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### INVESTMENT OBJECTIVE

The "ABL Special Savings Plan-V (ABLSSP-V)" is an Allocation Plan under "ABL Special Savings Fund" with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Twenty four (24) months or more from date of their investment in the Plan, subject to conditions mentioned hereinafter.

### FUND MANAGER'S COMMENTS

During the month of Feb'26, ABL Special Savings Plan - V posted an annualized return of 8.21% against benchmark return of 10.40%. The fund had 42.36% exposure in PIB, 19.50% exposure in T-bills, 0.89% exposure in Cash, 31.43% invested in Others including receivables, meanwhile the rest was placed in TFC's/Sukuk of 5.82%.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary - Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan - Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	February 25, 2021
Net Assets	PKR 2354.41 mn as at February 28, 2026
Net Assets excluding FoF	PKR 2354.41 mn as at February 28, 2026
NAV	10.784 as at February 28, 2026
Benchmark	Average of 6 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a for the fixed income portion and up to 1.25% p.a for the money market portion based on actual allocation of the net assets
Load as per OD	Up to 1.5% (Frontend), Contingent (NIL), Backend (Upto 0.5%)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 31st May, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.37%
TER MTD	1.64%
Govt. Levies YTD	0.24%
Govt. Levies MTD	0.24%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.95%
Trustee fee (Annualized)	0.075%
Load charged (Annualized)	0.07%

### TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.228
Modified Duration	0.218
Yield to Maturity	10.45%
Information Ratio	-0.21
Portfolio Turnover Ratio	2604.66%
Weighted average time to maturity of net assets	215.45

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Beta	Alpha
ABL SSP - V	8.21%	9.83%	N/A	N/A	-0.12%
Benchmark	10.40%	10.72%	N/A	N/A	N/A

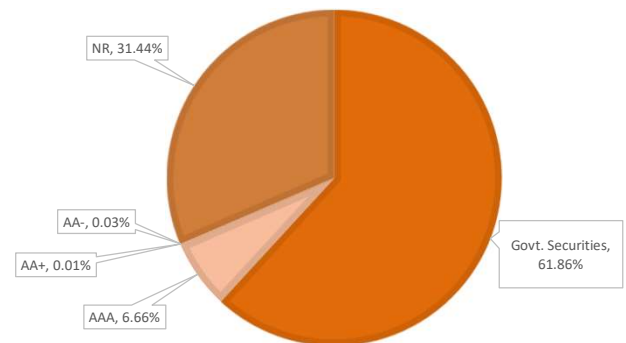
\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

ASSET ALLOCATION	January 31, 2026	February 28, 2026
PIB	43.15%	42.36%
TFC's/Sukuk	5.93%	5.82%
T-bills	19.75%	19.50%
Placements with Banks and DFIs	0.00%	0.00%
Cash	0.99%	0.89%
Others including receivables	30.19%	31.43%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-SSP-V	9.96%	9.87%	10.86%	21.13%	117.04%	23.58%
Benchmark	10.41%	10.69%	10.99%	16.55%	-100.00%	14.74%

\*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



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### INVESTMENT OBJECTIVE

The "ABL Special Savings Plan-VI (ABLSSP-VI)" is an Allocation Plan under "ABL Special Savings Fund" with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Twenty - four (24) months or more from date of their investment in the Plan, subject to conditions mentioned hereinafter.

### FUND MANAGER'S COMMENTS

During the month of Feb'26, ABL Special Savings Plan - VI posted an annualized return of 9.51% against benchmark return of 10.40%. The fund had 5.78% exposure in PIB, 0.00% exposure in T-bills, 62.45% exposure in Cash, 31.77% invested in Others including receivables, meanwhile the rest was placed in TFC's/Sukuk of 0.00%.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	August 04, 2022
Net Assets	PKR 8761.17 mn as at February 28, 2026
Net Assets excluding Fof	PKR 8761.17 mn as at February 28, 2026
NAV	10.7509 as at February 28, 2026
Benchmark	Average of 6 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a for the fixed income portion and up to 1.25% p.a for the money market portion based on actual allocation of the net assets
Load as per OD	Up to 1.5% (Frontend), Contigent (NIL), Backend (Upto 0.5%)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 31st May, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.45%
TER MTD	0.38%
Govt. Levies YTD	0.13%
Govt. Levies MTD	0.12%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.20%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.01%

### TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.250
Modified Duration	0.210
Yield to Maturity	10.62%
Information Ratio	-0.16
Portfolio Turnover Ratio	29734.20%
Weighted average time to maturity of net assets	96.18

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Beta	Alpha
ABL SSP - VI	9.51%	10.38%	N/A	N/A	2.10%
Benchmark	10.40%	10.72%	N/A	N/A	N/A

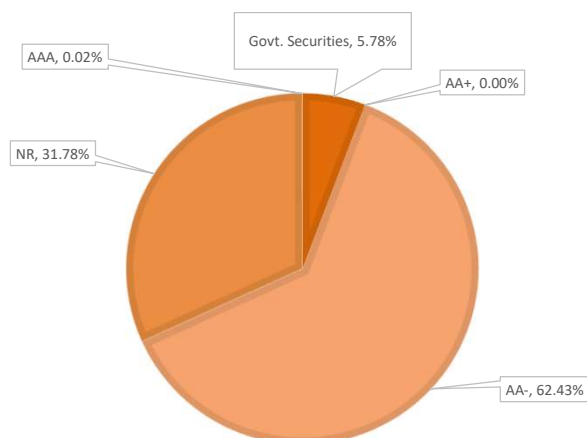
\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

ASSET ALLOCATION	January 31, 2026	February 28, 2026
PIB	14.64%	5.78%
TFC's/Sukuk	0.00%	0.00%
T-bills	0.00%	0.00%
Government Guaranteed	0.00%	0.00%
Cash	84.69%	62.45%
Others including receivables	0.67%	31.77%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL SSP - VI	10.96%	10.95%	13.09%	22.78%	N/A	22.85%
Benchmark	10.41%	10.69%	10.99%	16.55%	N/A	16.55%

\*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



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### INVESTMENT OBJECTIVE

In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan – XIX is to provide fixed return to the Unit Holders at maturity by investing in Authorized Investable Avenues.

### FUND MANAGER'S COMMENTS

During the month of February '26, ABL Fixed Rate Plan - XIX posted an annualized return of 9.60% against benchmark return of 11.06%. The fund had 96.09% exposure in T-bills, and rest of the fund's exposure was placed as Cash and Others at the end of February '26.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

BASIC FUND INFORMATION	
Fund Type	Open-end
Category	Fixed Rate/Return Scheme
Launch Date	June 24, 2025
Net Assets	PKR 10869.95 mn as at February 28, 2026
Net Assets excluding FoF	PKR 10869.95 mn as at February 28, 2026
NAV	10.7104 as at February 28, 2026
Benchmark	12 Months PKRV Rates on the last date of IPO of the Plan
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.00% p.a of Net Assets
Load as per OD	Nil (Front-end), Nil (Back-end), Yes (Contingent)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousuf Adil Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Moderate
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.41%
TER MTD	0.26%
Govt. Levies YTD	0.10%
Govt. Levies MTD	0.10%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.10%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

TECHNICAL INFORMATION	
Leverage	NIL
Macaulay Duration	0.123
Modified Duration	0.123
Yield to Maturity	11.08%
Portfolio Turnover Ratio	275.24%
Weighted average time to maturity of net assets	46.15

PERFORMANCE					
	28-Feb-26	YTD*	St. Dev**	Beta	Alpha
ABL-FRP-XIX	9.60%	10.67%	N/A	N/A	N/A
Benchmark	11.06%	11.06%	N/A	N/A	N/A
Committed Rate	10.90%				

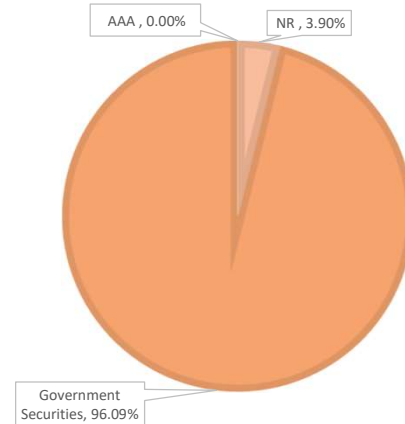
\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

ASSET ALLOCATION		
	January 31, 2026	February 28, 2026
T-bills	96.33%	96.09%
Cash	3.66%	0.00%
Others	0.01%	3.90%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-FRP-XIX	11.05%	10.65%	N/A	N/A	N/A	10.96%
Benchmark	11.06%	11.06%	N/A	N/A	N/A	11.06%

\*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



\*Information Ratio has not been presented in this report due to the unavailability of sufficient historical data.

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### INVESTMENT OBJECTIVE

In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan – XXII is to provide fixed return to the Unit Holders at maturity by investing in Authorized Investable Avenues.

### FUND MANAGER'S COMMENTS

During the month of February '26, ABL Fixed Rate Plan - XXII posted an annualized return of 9.86% against benchmark return of 10.98%. The fund had 93.83% exposure in Placement with Banks & DFIs, and rest of the fund's exposure was placed as Cash and Others at the end of February '26.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Fixed Rate/Return Scheme
Launch Date	December 04, 2025
Net Assets	PKR 10657.05 mn as at February 28, 2026
Net Assets excluding FoF NAV	PKR 10657.05 mn as at February 28, 2026 10.2696 as at February 28, 2026
Benchmark	6 Months PKRV Rates on the last date of IPO of the Plan
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.00% p.a of Net Assets
Load as per OD	Nil (Front-end), Nil (Back-end), Yes (Contingent)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousuf Adil Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Moderate
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.20%
TER MTD	0.19%
Govt. Levies YTD	0.09%
Govt. Levies MTD	0.09%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	0.04%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

### TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.174
Modified Duration	0.165
Yield to Maturity	10.13%
Portfolio Turnover Ratio	126.60%
Weighted average time to maturity of net assets	62.88

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Beta	Alpha
ABL-FRP-XXII	9.86%	N/A	N/A	N/A	N/A
Benchmark	10.98%	N/A	N/A	N/A	N/A
Committed Rate	10.95%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

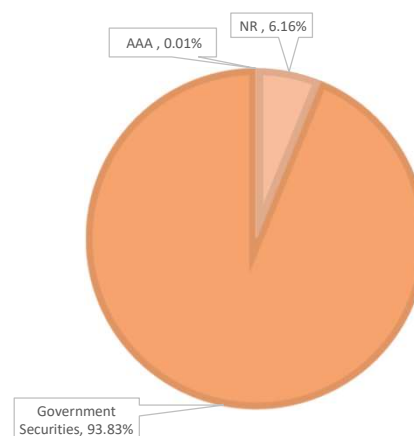
### ASSET ALLOCATION

	January 31, 2026	February 28, 2026
T-bills	0.00%	0.00%
PIB's	94.60%	93.83%
Cash	0.02%	0.01%
Others	5.38%	6.15%
<b>Total</b>	<b>100%</b>	<b>100.00%</b>

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-FRP-XXII	N/A	N/A	N/A	N/A	N/A	11.31%
Benchmark	N/A	N/A	N/A	N/A	N/A	10.98%

\*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



\*Information Ratio has not been presented in this report due to the unavailability of sufficient historical data.

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### INVESTMENT OBJECTIVE

In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan – XXIII is to provide fixed return to the Unit Holders at maturity by investing in Authorized Investable Avenues.

### FUND MANAGER'S COMMENTS

During the month of February '26, ABL Fixed Rate Plan - XXIII posted an annualized return of 9.75% against benchmark return of 10.98%. The fund had 93.97% exposure in Govt guaranteed, and rest of the fund's exposure was placed as Cash and Others at the end of February '26.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Fixed Rate/Return Scheme
Launch Date	December 11, 2025
Net Assets	PKR 8825.32 mn as at February 28, 2026
Net Assets excluding FoF NAV	PKR 8825.32 mn as at February 28, 2026 10.2458 as at February 28, 2026
Benchmark	6 Months PKRV Rates on the last date of IPO of the Plan
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.00% p.a of Net Assets
Load as per OD	Nil (Front-end), Nil (Back-end), Yes (Contingent)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousuf Adil Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.24%
TER MTD	0.23%
Govt. Levies YTD	0.10%
Govt. Levies MTD	0.10%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	0.08%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

### TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.174
Modified Duration	0.165
Yield to Maturity	10.13%
Portfolio Turnover Ratio	205.61%
Weighted average time to maturity of net assets	62.98

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Beta	Alpha
ABL-FRP-XXIII	9.75%	N/A	N/A	N/A	N/A
Benchmark	10.98%	N/A	N/A	N/A	N/A
Committed Rate	10.80%				

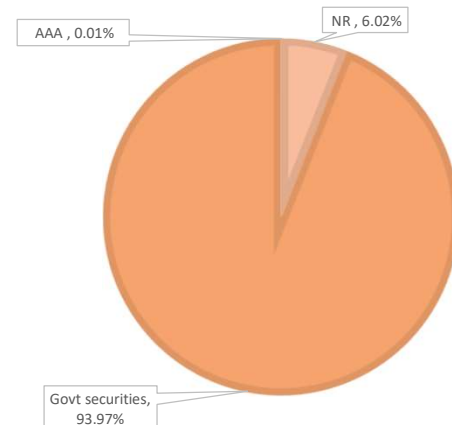
\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

ASSET ALLOCATION	January 31, 2026	February 28, 2026
PIBs	95.59%	93.97%
Placement With Banks & DFIs	0.00%	0.00%
Cash	2.78%	0.01%
Others	1.63%	6.02%
<b>Total</b>	<b>100%</b>	<b>100.00%</b>

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-FRP-XXIII	N/A	N/A	N/A	N/A	N/A	11.21%
Benchmark	N/A	N/A	N/A	N/A	N/A	10.98%

\*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



\*Information Ratio has not been presented in this report due to the unavailability of sufficient historical data.

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### INVESTMENT OBJECTIVE

In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan – XXIV is to provide fixed return to the Unit Holders at maturity by investing in Authorized Investable Avenues.

### FUND MANAGER'S COMMENTS

During the month of February '26, ABL Fixed Rate Plan - XXIV posted an annualized return of 9.45% against benchmark return of 10.17%. The fund had 92.96% exposure in Govt guaranteed, and rest of the fund's exposure was placed as Cash and Others at the end of February '26.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Fixed Rate/Return Scheme
Launch Date	February 10, 2026
Net Assets	PKR 12049.05 mn as at February 28, 2026
Net Assets excluding FoF NAV	PKR 12049.05 mn as at February 28, 2026 10.0466 as at February 28, 2026
Benchmark	3 Months PKRV Rates on the last date of IPO of the Plan
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.00% p.a of Net Assets
Load as per OD	Nil (Front-end), Nil (Back-end), Yes (Contingent)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousuf Adil Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.26%
TER MTD	0.26%
Govt. Levies YTD	0.10%
Govt. Levies MTD	0.10%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	0.10%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

### TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.172
Modified Duration	0.164
Yield to Maturity	10.13%
Portfolio Turnover Ratio	45.75%
Weighted average time to maturity of net assets	62.29

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Beta	Alpha
ABL-FRP-XXIV	9.45%	N/A	N/A	N/A	N/A
Benchmark	10.17%	N/A	N/A	N/A	N/A
Committed Rate	10.10%				

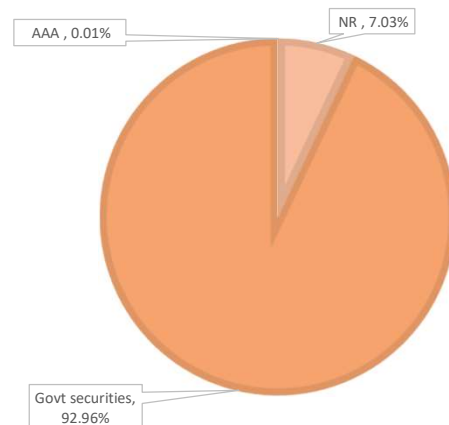
\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

ASSET ALLOCATION	January 31, 2026	February 28, 2026
PIBs	-	92.96%
Placement With Banks & DFIs	-	0.00%
Cash	-	0.01%
Others	-	7.03%
<b>Total</b>	<b>-</b>	<b>100.00%</b>

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-FRP-XXIV	N/A	N/A	N/A	N/A	N/A	9.45%
Benchmark	N/A	N/A	N/A	N/A	N/A	10.17%

\*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



\*Information Ratio has not been presented in this report due to the unavailability of sufficient historical data.

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**INVESTMENT OBJECTIVE:** To generate returns on investment as per the respective allocation plan by investing in mutual funds in line with the risk tolerance of the investor.

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Fund of funds scheme
Launch Date	December 23, 2015
Benchmark	The benchmark of all allocation plans under ABL FPF is as follows: <b>Money Market:</b> 90% 3M PKRV + 10% 3M Average of highest rates on Savings Account of 3 AA rated scheduled banks as Selected by MUFAP. <b>Income:</b> 75% 6M KIBOR + 25% 6M Average of the highest rates on Savings Account of 3 AA rated scheduled banks as Selected by MUFAP. <b>Equity:</b> KSE-100 Index based on the Fund's/Plan(s) actual proportion in the Equity an Income/ Money CIS.
Dealing Days	Monday to Friday
Pricing Mechanism	Forward
Cut-off time	4.00 pm

Fund	Conservative	Strategic
Management Fees as per OD	0.18%	0.08%
Front-end Load as per OD	Up to 2%	Up to 2%
Back-end Load as per OD	Nil	Nil
Contingent Load as per OD	Nil	Nil
Risk Profile of the Fund	Medium	High
Actual Mgmt Fee Charged	0.09%	0.06%
Load Charged (Annualised)	0.00%	0.00%
Trustee Fee (Annualised)	0.09%	0.09%
Portfolio Turnover Ratio	57.94%	8.09%
Trustee	Digital Custodian Company Limited	
Auditor	Yousaf Adil, Chartered Accountants	
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025	
Fund Manager	Muhammad Sajid Ali, CFA	

Fund	TER YTD	TER MTD	Govt. Levies YTD	Govt. Levies MTD
Conservative :	0.63%	0.51%	0.13%	0.12%
Strategic :	0.58%	0.48%	0.12%	0.12%

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Muhammad Abdul Hayee, CFA - Head of Equity
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary

### \*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Fund	Non-Compliance	Type of Breach	Exposure Limit	% of Net Assets	Excess Shortfall or Exposure (% of Net Asset)

### ASSET ALLOCATION

ASSET ALLOCATION	Plan Launch Date		
	31-Dec-15	January 31,2026	February 28,2026
<b>CONSERVATIVE PLAN</b>			
Equity Funds		10.34%	9.47%
Capital Protected Scheme		78.80%	79.70%
Cash		10.77%	10.69%
Others		0.08%	0.15%
<b>Total</b>		<b>100.00%</b>	<b>100.00%</b>
<b>STRATEGIC ALLOCATION PLAN</b>			
Equity Funds		83.11%	81.76%
Capital Protected Scheme		10.04%	10.90%
Cash		6.80%	7.23%
Others		0.05%	0.10%
<b>Total</b>		<b>100.00%</b>	<b>100.00%</b>

### PERFORMANCE

Period	Conservative		Strategic	
	Returns*	Benchmark	Returns*	Benchmark
<b>February 2026</b>	-0.34%	-0.16%	-7.35%	-7.07%
<b>YTD</b>	8.99%	10.23%	27.08%	29.01%
<b>3 Months</b>	2.24%	2.43%	1.05%	1.27%
<b>6 Months</b>	5.71%	6.27%	12.55%	11.84%
<b>1 Year</b>	14.59%	15.90%	36.93%	42.10%
<b>3 Year</b>	85.88%	94.29%	230.59%	230.33%
<b>5 Year</b>	107.96%	134.00%	193.35%	225.70%
<b>Since Inception</b>	190.39%	284.15%	252.81%	357.48%

### TECHNICAL INFORMATION

	Net Assets	NAV
Conservative :	234,326,793.95	119.7832
Strategic :	84,406,228.78	99.7443

Leverage is NIL for all Plans

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### INVESTMENT OBJECTIVE

The objective of the fund is to seek long term capital appreciation through investments in Equity Stocks, Fixed income Securities, Money Market Instruments, and any other investable avenue as defined in the Offering Document of the fund.

### FUND MANAGER'S COMMENTS

ABL-OAAF decreased by -3.14% in Feb'26 against -3.25% decrease in the benchmark, reflecting an outperformance of 11 basis points. The fund had 53.88% exposure in Stock/Equities, 8.90% was placed as Bank Balances.

### INVESTMENT COMMITTEE MEMBERS

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Abdul Hayee, CFA - Head of Equity
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Asset Allocation Scheme
Launch Date	03-Sept-25
Net Assets	PKR 509.26mn as at February 28, 2026
Net Assets (Net of FoF Inv)	PKR 509.26mn as at February 28, 2026
NAV	10.5056 as on February 28, 2026
Benchmark	Weighted average daily return of KSE -100 index for equity portion and 75% six (6) months KIBOR + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP for fixed income portion and 90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled Banks as selected by MUFAP for money market portion, based on funds actual allocation.
Dealing Days	As Per Pakistan Stock Exchange (PSX)
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fee as Per OD	Equity portion upto 3%, Fixed-Income portion upto 1.5%, Money-Market portion upto 1.25%
Load as Per OD	Upto 3% (Front-end), NIL (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable outlook) (PACRA) Oct 24, 2025
Risk Profile of the Fund	High
Performance Ranking	N/A
Fund Manager	Muhammad Wamiq Sakrani & Muhammad Abdul Hayee, CFA
Listing	Pakistan Stock Exchange
TER YTD	2.58%
TER MTD	3.31%
Govt. Levies YTD	0.37%
Govt. Levies MTD	0.52%
Selling & Marketing Exp	0.00%
Leverage	Nil
WAM	1.00
Actual Mgmt Fee Charged	1.15%
Load Charged (Annualised)	0.56%
Trustee Fee (Annualised)	0.20%
Portfolio Turnover Ratio	5478.77%

### PERFORMANCE

	February '26	YTD*
ABL-OAAF	-3.14%	-
Benchmark	-3.25%	-

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data

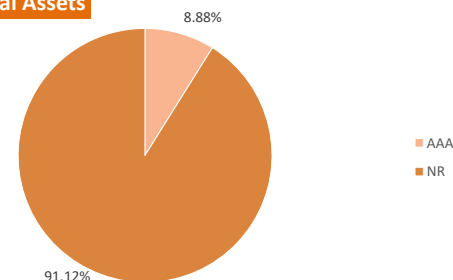
ASSET ALLOCATION	January 31, 2026	February 28, 2026
Stock/Equities	37.04%	53.88%
Bank Balances	13.44%	8.90%
Others	49.52%	37.22%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others amount invested by Fund of Funds is Rs. 0.00mn.

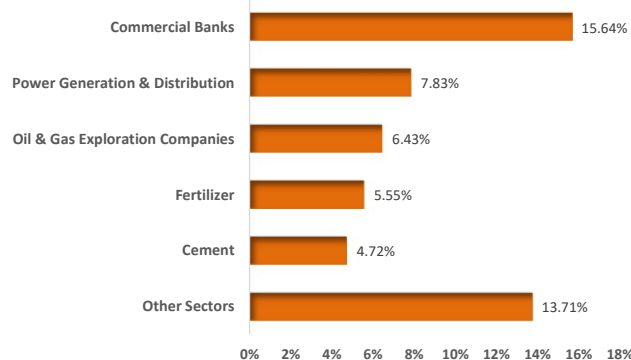
	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-OAAF	1.42%	-	-	-	-	5.06%
Benchmark	1.70%	-	-	-	-	5.22%

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### Credit Quality of Total Assets



### SECTOR ALLOCATION (% OF TOTAL ASSETS)



### TOP TEN HOLDINGS (% OF TOTAL ASSETS)

	January 31, 2026	February 28, 2026
Hub Power Company Limited	6.58%	7.11%
Fauji Fertilizer Company Limited	2.89%	5.55%
National Bank Of Pakistan	2.49%	5.36%
MCB Bank Limited	1.32%	4.07%
Pakistan Petroleum Limited	2.21%	2.85%
Meezan Bank Limited	0.45%	2.47%
Kohat Cement Limited	1.80%	2.39%
Mari Petroleum Company Limited	0.72%	2.36%
United Bank Limited	0.23%	2.32%
Pakistan State Oil Company Limited	2.53%	1.82%

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# IN FOCUS

FUND MANAGERS' REPORT

February, 2026

ABL  
Stock Fund

## INVESTMENT OBJECTIVE

To provide higher risk adjusted returns over the long term by investing in a diversified portfolio of equity instruments offering capital gain and dividends.

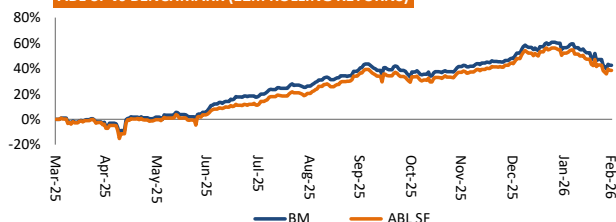
## FUND MANAGER'S COMMENTS

ABL-SF decreased by -8.86% in Feb'26 against -8.75% decrease in the benchmark, reflecting an underperformance of 11 basis points. In February 2026, the KSE-100 Index closed at 168,062, registering a decline of 8.7% MoM (down 16,112 points) amid sizeable foreign outflows and subdued market activity. Net FIPI recorded an outflow of USD 278.9 million during the month, while average daily traded value decreased by 33.53% MoM to USD 111.5 million and average daily volumes fell by 14.34% MoM to 408.7 million shares. Market sentiment remained under pressure due to several macroeconomic and geopolitical factors, including uncertainty surrounding the USD 2 billion UAE loan rollover, the commencement of the 3rd International Monetary Fund EFF review from February 25, 2026, and elevated US-Iran tensions that caused volatility in international oil prices, leading to a 5.13% increase in MS prices and a 4.65% rise in HSD prices. On the domestic front, the implementation of the T+1 settlement reduced market leverage, triggering margin calls and panic selling, further intensified by heavy foreign selling. The security situation deteriorated markedly in Balochistan and KP, prompting retaliatory strikes on Afghanistan, while Barrick Gold placed the Reko Diq project under review due to security concerns. On the macroeconomic front, NCPI for February 2026 stood at 7% YoY; the current account posted a surplus of USD 121 million in January 2026, and net FDI for the month stood at USD 137 million. Additionally, the Prime Minister reduced industrial electricity tariffs from PKR 30.80 per unit to PKR 26.03 per unit, offset by the imposition of fixed monthly charges on households.

## INVESTMENT COMMITTEE MEMBERS

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Abdul Hayee, CFA - Head of Equity
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary

## ABL-SF vs BENCHMARK (12m ROLLING RETURNS)



## BASIC FUND INFORMATION

Fund Type	Open-end
Category	Equity Scheme
Launch Date	June 27, 2009
Net Assets	PKR 10544.93mn as at February 28, 2026
Net Assets (Net of FoF Inv)	PKR 10456.23mn as at February 28, 2026
NAV	37.7216
Benchmark	KSE-100 Index
Dealing Days	As Per Pakistan Stock Exchange (PSX)
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fee as per OD	3.00% p.a
Load as per OD	Upto 2% (Front-end), NIL (Back-end), NIL (Contingent Load)
Trustee	Central Depository Company of Pakistan Limited(CDC)
Auditor	M/S. A.F. Ferguson & Co, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	High
Performance Ranking	N/A
Fund Manager	Muhammad Abdul Hayee, CFA
Listing	Pakistan Stock Exchange
TER YTD	4.13%
TER MTD	4.64%
Govt. Levies YTD	0.64%
Govt. Levies MTD	0.71%
Selling & Marketing Exp	0.00%
Actual Management Fee Charged	3.00%
Load Charged(Annualized)	0.21%
Trustee Fee(Annualized)	0.11%
Leverage	Nil
Information Ratio	-0.08
Portfolio Turnover Ratio	71.37%

## PERFORMANCE

	28-Feb-26	YTD*	Std. Dev.	Beta	Alpha
ABL-SF	-8.86%	33.23%	23.76%	1.08	-3.08%
Benchmark	-8.75%	33.78%	21.76%	1.00	n/a
MUFAP Benchmark	-8.75%				
PEERS Return	-8.75%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data

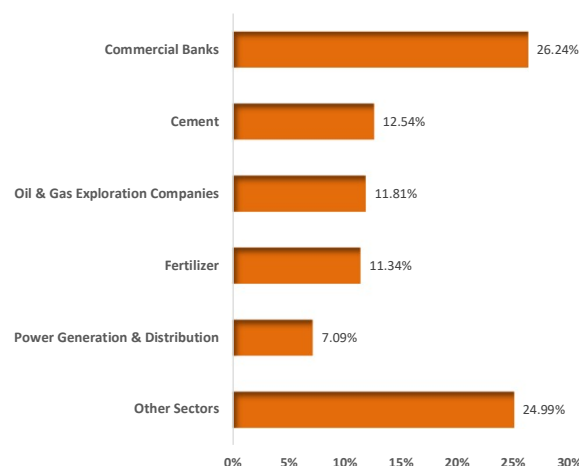
ASSET ALLOCATION	January 31, 2026	February 28, 2026
Stock/Equities	88.64%	94.02%
Bank Balances	8.00%	5.01%
Others	3.36%	0.96%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others amount invested by Fund of Fund is Rs. 88.70mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-SF	1.12%	15.14%	45.32%	328.61%	231.09%	2515.92%
Benchmark	0.83%	13.08%	48.40%	314.86%	266.43%	1160.85%
PEERS Return					2.49%	

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

## SECTOR ALLOCATION (% OF TOTAL ASSETS)



## TOP TEN HOLDINGS (% OF TOTAL ASSETS)

	January 31, 2026	February 28, 2026
United Bank Limited	6.51%	9.36%
Fauji Fertilizer Company Limited	7.61%	8.56%
Hub Power Company Limited	5.98%	7.09%
MCB Bank Limited	2.65%	4.60%
Pakistan State Oil Company Limited	3.87%	4.31%
Mari Petroleum Company Limited	2.96%	4.18%
Pakistan Petroleum Limited	4.46%	4.15%
Engro Holdings Limited	3.26%	3.86%
Lucky Cement Limited	3.76%	3.79%
Meezan Bank Limited	3.91%	3.77%

## \*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Non-Compliant	Type of Breach	Exposure Limit	% of Net Assets	% of Total Assets	Excess Shortfall or Exposure (% of Net Asset)

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### INVESTMENT OBJECTIVE

To seek long term capital appreciation through investments in equity stocks, primarily from the financial and energy sector / segment / industry, fixed income Instruments, Money Market Instruments based on market outlook.

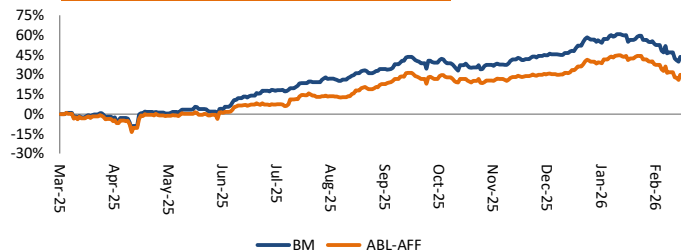
### FUND MANAGER'S COMMENTS

ABL-AFF decreased by -9.17% in Feb'26 against -8.75% decrease in the benchmark, reflecting an underperformance of 42 basis points. As on 28 February, 2026, ABL-AFF was 83.67% invested in equities and remaining in bank deposits.

### INVESTMENT COMMITTEE MEMBERS

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Abdul Hayee, CFA - Head of Equity
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary

### ABL-AFF vs BENCHMARK (12m ROLLING RETURNS)



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Asset Allocation Scheme
Launch Date	23-Nov-18
Net Assets	PKR 273.91 mn as at February 28, 2026
Net Assets (Net of FoF Inv)	PKR 273.91mn as at February 28, 2026
NAV	16.3368 as at February 28, 2026
New Benchmark	Combination of performance benchmarks for Equity , Fixed Income and Money Market CIS on the basis of actual proportion held by the CIS
Dealing Days	Monday to Friday
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fee	2% p.a
Load	Upto 3% (Front-end), NIL (Back-end)
Trustee	Central Depository Company of Pakistan Limited(CDC)
Auditor	Yousuf Adil Chartered Accountant
Asset Manager Rating	AM1 (Stable outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	High
Performance Ranking	N/A
Fund Manager	Muhammad Abdul Hayee, CFA
Listing	Pakistan Stock Exchange
TER MTD	4.31%
TER YTD	4.48%
Govt. Levies YTD	0.53%
Govt. Levies MTD	0.56%
Selling & Marketing Exp	0.00%
Leverage	Nil
Information Ratio	-0.84
Portfolio Turnover Ratio	127.93%
Actual Management Fee Charged	2.00%
Load Charged(Annualized)	0.00%
Trustee Fee(Annualized)	0.20%

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Beta	Alpha
ABL-AFF	-9.17%	26.76%	N/A	N/A	-8.38%
Benchmark	-8.75%	33.78%	N/A	N/A	N/A

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data

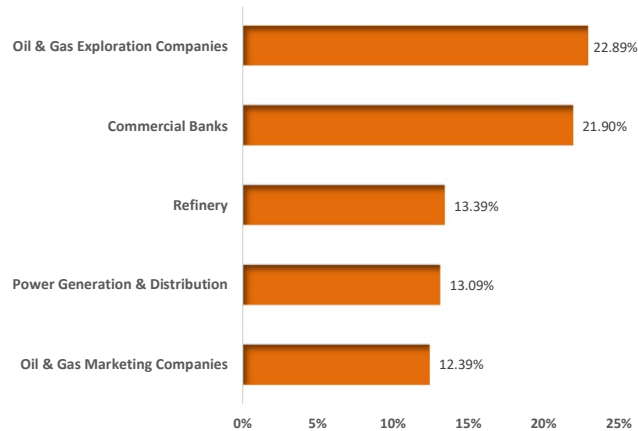
ASSET ALLOCATION	January 31, 2026	February 28, 2026
Stock/Equities	80.68%	83.67%
Bank Balances	15.67%	12.75%
Others	3.65%	3.58%
Total	100.00%	100.00%

Others Amount invested by Fund of Fund is Rs. 0.00mn

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-AFF	0.84%	14.50%	40.02%	262.63%	225.49%	248.12%
Benchmark	0.83%	13.08%	48.40%	314.86%	266.43%	311.17%

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### SECTOR ALLOCATION (% OF TOTAL ASSETS)



### TOP TEN HOLDINGS (% OF TOTAL ASSETS)

	January 31, 2026	February 28, 2026
Attock Refinery Limited	4.60%	9.79%
Hub Power Company Limited	8.90%	9.12%
Mari Petroleum Company Limited	4.95%	7.81%
Pakistan State Oil Company Limited	8.62%	7.64%
Pakistan Petroleum Limited	7.04%	6.69%
MCB Bank Limited	6.65%	5.52%
United Bank Limited	5.30%	4.95%
Oil and Gas Development Co. Ltd.	4.88%	4.58%
Pakistan Oilfields Limited	5.23%	3.81%
National Bank Of Pakistan	3.59%	3.75%

### \*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Non-Compliant	Type of Breach	Exposure Limit	% of Net Assets	% of Total Assets	Excess Shortfall or Exposure (% of Net Asset)

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### INVESTMENT OBJECTIVE

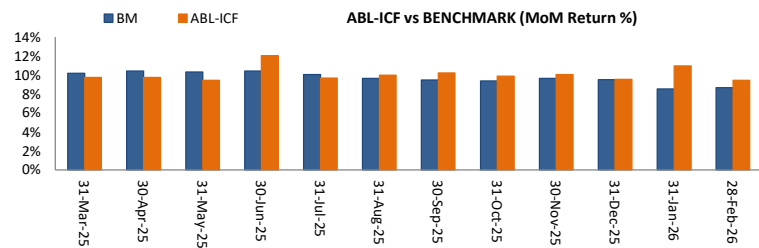
The objective of the fund is to provide competitive returns by investing in low risk and highly liquid Shariah Compliant money market instruments.

### FUND MANAGER'S COMMENTS

During the month of February '26, ABL Islamic Cash Fund posted an annualized return of 9.47% against the benchmark return of 8.67%. The fund had 0.00% exposure in Short Term Islamic Sukuk, 38.60% in Placements with DFI's/Banks, while 45.63% of the fund's exposure was placed as Cash at the end of February '26.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Money Market Scheme
Launch Date	February 12th, 2020
Net Assets	PKR 9477.29 mn as at February 28, 2026
Net Assets excluding FoF NAV	PKR 9476.97 mn as at February 28, 2026 10.93 as at February 28, 2026
Benchmark	90% 3 months PKISRV rates + 10% 3 months average of the highest rates on savings account of (3) AA rated Islamic Banks or Islamic windows of conventional banks as selected by MUFAP
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Backward
Management Fees as per OD	Up to 1.25% p.a. of Net Assets
Load as per OD	Up to 1% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	AA(f) (PACRA) December 04, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.85%
TER MTD	0.84%
Govt. Levies YTD	0.17%
Govt. Levies MTD	0.17%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	0.55%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-ICF	9.47%	10.28%	0.18%	-2.95	0.85%
Benchmark	8.67%	9.37%	0.03%	-36.91	N/A
Peer Group Average	9.22%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

### ASSET ALLOCATION

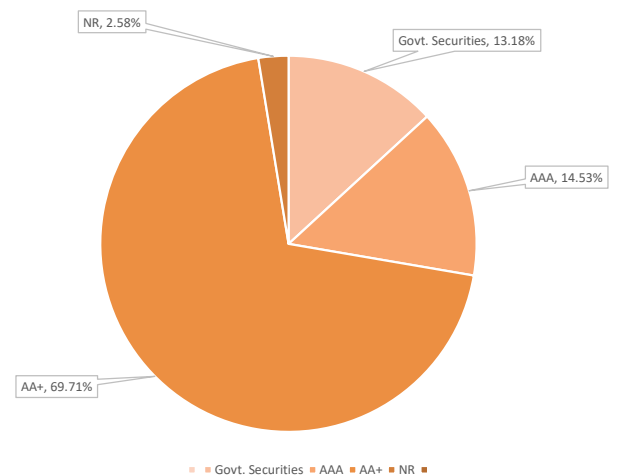
	January 31, 2026	February 28, 2026
Short Term Islamic Sukuk	2.36%	0.00%
Government Backed Securities	13.86%	13.18%
Placements with DFI's/Banks	43.15%	38.60%
Cash	38.97%	45.63%
Others including receivables	1.66%	2.58%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others amount invested in Fund of Funds is Rs. 0.31 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-ICF	10.10%	10.24%	10.55%	19.25%	18.96%	18.35%
Benchmark	8.90%	9.20%	9.70%	9.55%	7.47%	6.89%
Peer Group Average						13.61%

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



### TOP HOLDINGS (% OF TOTAL ASSETS)

	February 28, 2026
<b>Total</b>	<b>0.00%</b>

### TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	37.99
Modified Duration	0.102
Macauley Duration	0.104
Yield to Maturity	9.94%
Information Ratio	0.20
Portfolio Turnover Ratio	1132.73%

Sr. No	Name of Non compliant investment	Type of Non-Compliance	Regulatory Limit	Excess as % of Total Assets	Excess as % of Net Assets
1	SAPICO	Single Entity Exposure	15% of Net Assets	0.00%	0.45%
2	UBL	Single Entity Exposure	15% of Net Assets	0.00%	1.60%

\*ABL Islamic Cash Fund holds certain Non-Compliant Investment. Before making any investment decision, Investor should review this document in latest financial statements.

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### INVESTMENT OBJECTIVE

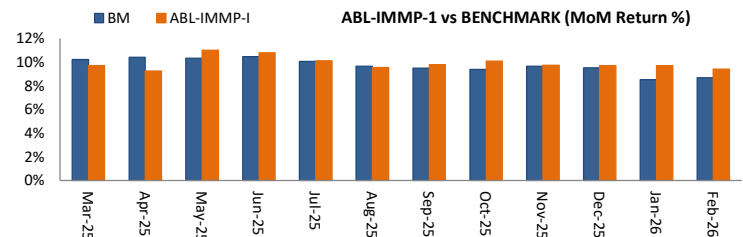
The objective of the ABL Islamic Money Market Plan - I is to provide competitive returns to its investors by investing in low risk, highly liquid and short duration portfolio consist of shariah compliant bank deposits and money market instruments.

### FUND MANAGER'S COMMENTS

During the month of February '26, ABL Islamic Money Market Plan - I posted an annualized return of 9.40% against the benchmark return of 8.67%. The fund had 3.58% exposure in Govt. Guaranteed, 51.41% in Cash , while 42.21% of the fund's assets were placed as Placements with DFI's/Banks at the end of February '26.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Money Market Scheme
Launch Date	December 22nd, 2023
Net Assets	PKR 45054.26 mn as at February 28, 2026
Net Assets excluding Fof	PKR 44795.49 mn as at February 28, 2026
NAV	10.6844 as at February 28, 2026
Benchmark	90% 3 months PKISRV rates + 10% 3 months average of the highest rates on savings account of (3) AA rated Islamic Banks or Islamic windows of conventional banks as selected by MUFAP
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Backward Pricing
Management Fees as per OD	Up to 1.25% p.a. of Net Assets
Load as per OD	Up to 2%(Front-end), NIL(Back-end), NIL(Contingent-Load)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Fund Stability Rating	AA+(f) (PACRA) September 25, 2025
Risk Profile of the Fund	Low
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.78%
TER MTD	0.79%
Govt. Levies YTD	0.17%
Govt. Levies MTD	0.17%
Selling & Marketing Exp	0.00%
Leverage	NIL
Management Fees charged (Annualized)	0.55%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.03%

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-IMMP-I	9.40%	10.04%	0.18%	-3.29	0.67%
Benchmark	8.67%	9.37%	0.03%	-36.90	N/A
Peer Group Average	9.22%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRVR used as RFR

### ASSET ALLOCATION

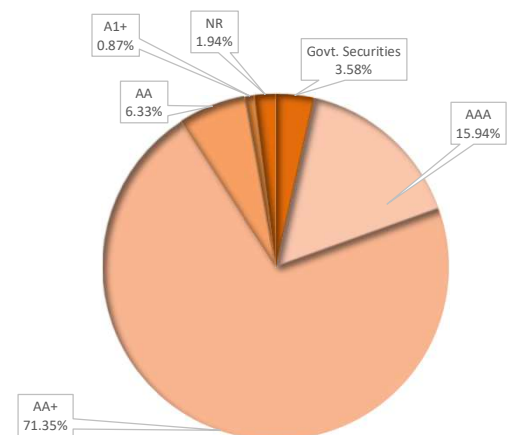
	January 31, 2026	February 28, 2026
Short Term Islamic Sukuk	1.44%	0.87%
Govt. Guaranteed	4.54%	3.58%
Placements with DFI's/Banks	36.57%	42.21%
Cash	53.46%	51.41%
Others including receivables	4.00%	1.94%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount invested by Fund of Funds is Rs. 258.78 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IMMP-I	9.68%	9.93%	10.36%	N/A	N/A	15.48%
Benchmark	8.90%	9.20%	9.70%	N/A	N/A	10.05%
Peer Group Average						N/A

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



### TECHNICAL INFORMATION

Leverage	Nil
Macaulay Duration	0.042
Modified Duration	0.042
Yield to Maturity	10.14%
Information Ratio	0.20
Portfolio Turnover Ratio	941.00%
Weighted average time to maturity of net assets	21.78

### TOP HOLDINGS (% OF TOTAL ASSETS)

	February 28, 2026
Pakistan Telecommunication Ltd	0.87%

Sr. No	Name of Non compliant investment	Type of Non-Compliance	Regulatory Limit	Current Exposure as % of Total Assets	Excess as % of Total Assets	Current Exposure as % of Net Assets	Excess as % of Net Assets
1	Regulatory Limit	Single Entity Exposure UBL	15% of Net Assets	15.23%	0.23%	16.78%	1.78%

\*ABL Islamic Money Market Plan 1 holds certain Non-Compliant Investment. Before making any investment decision, Investor should review this document in latest financial statements.

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### INVESTMENT OBJECTIVE

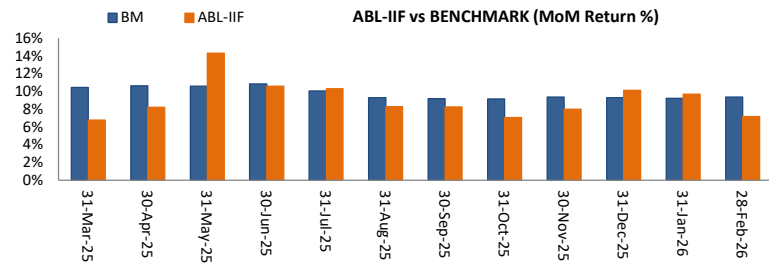
To provide investors with an opportunity to earn higher income over the medium to long-term by investing in a diversified portfolio consisting of different money market and debt instruments permissible under the Shariah principles.

### FUND MANAGER'S COMMENTS

During the month of February '26, ABL Islamic Income Fund Fund posted a return of 7.15% against the benchmark return of 9.37%. The fund had 23.26% exposure in Govt. Guaranteed, 21.13% in Sukuks, while 50.56% of the fund's assets were placed as Cash at the end of February '26.

### Investment Committee Members:

Naveed Nasim - CEO  
 Saqib Matin, FCA - CFO & CS  
 Fahad Aziz - Chief Investment Officer  
 Muhammad Wamiq Sakrani - Head of Fixed Income  
 Wajeeh Haider - Head of Risk Management  
 Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary  
 Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income  
 Muhammad Umair Aleem Khan – Fund Manager Fixed Income



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Income Scheme
Launch Date	July 31st, 2010
Net Assets	PKR 1622.92 mn as at February 28, 2026
Net Assets excluding FoF	PKR 1622.66 mn as at February 28, 2026
NAV	PKR 10.9034 as at February 28, 2026
Benchmark	75%(6) months PKISRV rates + 25% (6) months average of the highest rates on savings account of (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.5%
Load as per OD	Upto 1.5% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil Chartered Accountant
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Medium
Fund Stability Rating	A+(f) (PACRA) October 16, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.52%
TER MTD	1.54%
Govt. Levies YTD	0.17%
Govt. Levies MTD	0.18%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.55%
Trustee fee (Annualized)	0.075%
Load charged (Annualized)	0.03%

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-IIF	7.15%	8.85%	0.49%	-3.06	-0.32%
Benchmark	9.37%	9.37%	0.04%	-32.34	N/A
Peer Group Average	8.96%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

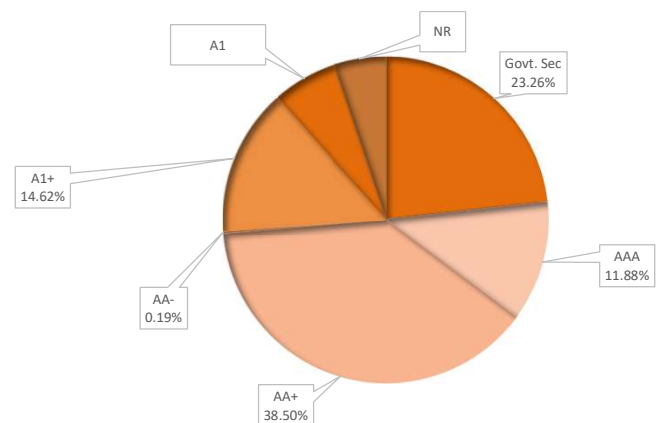
ASSET ALLOCATION	January 31, 2026	February 28, 2026
Sukuks	16.30%	21.13%
Cash	54.40%	50.56%
Others including receivables	7.45%	5.05%
Govt. Guaranteed	21.85%	23.26%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount invested by Fund of Funds is Rs. 0.26 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IIF	9.13%	8.56%	9.47%	17.80%	16.35%	20.34%
Benchmark	9.29%	9.26%	9.79%	9.64%	7.42%	6.19%
Peer Group Average						13.16%

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



TOP HOLDINGS (% OF TOTAL ASSETS)	February 28, 2026
Pakistan Telecommunication Ltd	9.71%
Matco Foods Limited	6.49%
K-Electric Ltd	4.93%
<b>Total</b>	<b>21.13%</b>

### TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.192
Modified Duration	0.188
Yield to Maturity	9.59%
Information Ratio	-0.45
Portfolio Turnover Ratio	5.24%
Weighted average time to maturity of net assets	108.91

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### INVESTMENT OBJECTIVE

The objective of the Fund is to provide competitive returns to its investors by investing The Fund, through its investment plans, will seek maximum possible preservation of capital and a reasonable rate of return by investing in Shariah Compliant Government Securities, Shariah Compliant Deposits, Shariah Compliant Short term sukuk and commercial paper and shariah compliant money market instruments.

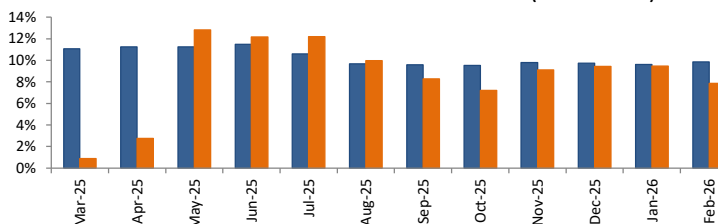
### FUND MANAGER'S COMMENTS

During the month of February '26, ABL Islamic Sovereign Plan 1 posted an annualized return of 7.87% against the benchmark return of 9.87%. The fund had major allocations in GoP issued Securities and Cash.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

ABL-ISP-1 vs BENCHMARK (MoM Return %)



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Sovereign Income Scheme
Launch Date	July 22nd, 2024
Net Assets	PKR 774.98 mn as at February 28, 2026
Net Assets excluding FoF NAV	PKR 774.98 mn as at February 28, 2026 PKR 10.6443 as at February 28, 2026
Benchmark	90% (6) months PKISRV rates + 10% (6) months average of the highest rates on savings account of (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Upto 1.50% p.a of Net Assets
Load as per OD	Upto 3% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Medium
Fund Stability Rating	AA(f) (PACRA) September 30, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.01%
TER MTD	1.10%
Govt. Levies YTD	0.18%
Govt. Levies MTD	0.17%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	0.55%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

### TECHNICAL INFORMATION

Leverage	Nil
Macaulay Duration	0.824
Modified Duration	0.783
Yield to Maturity	9.88%
Information Ratio	-0.11
Portfolio Turnover Ratio	6.03%
Weighted average time to maturity of net assets	694.97

### TOP HOLDINGS (% OF TOTAL ASSETS)

February 28, 2026	
Matco	6.44%

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-ISP-1	7.87%	9.46%	0.94%	-2.24	-1.43%
Benchmark	9.87%	9.80%	0.03%	-19.64	n/a
Peer Group Average	6.97%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

### ASSET ALLOCATION

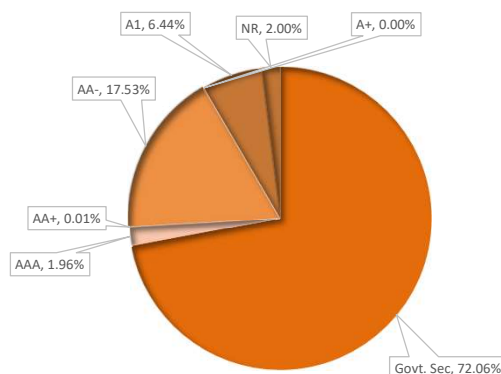
	January 31, 2026	February 28, 2026
Govt. Guaranteed	78.91%	72.06%
Cash	19.93%	19.51%
Others including receivables	1.16%	1.99%
Sukuks	0.00%	6.44%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount invested by Fund of Funds is Rs. 0.00 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-ISP-1	9.03%	8.72%	8.86%	N/A	N/A	12.86%
Benchmark	9.74%	9.69%	10.29%	N/A	N/A	11.82%
Peer group average						N/A

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



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### INVESTMENT OBJECTIVE

The investment objective of ABL Islamic Fixed Term Plan-V is to provide promised return to the Unit Holders at maturity in such a manner that original amount of investment is protected at maturity by investing in Authorized Investable Avenues.

### FUND MANAGER'S COMMENTS

During the month of February '26, ABL Islamic Fixed Term Plan - V posted an annualized return of 10.40% against benchmark return of 8.79%. The fund had 0.00% exposure in GOP Ijarah Sukuks, and 0.91% of the fund's exposure was placed as Cash at the end of February '26.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Fixed Rate/Return Scheme
Launch Date	February 24, 2026
Net Assets	PKR 11959.64 mn as at February 28, 2026
Net Assets excluding FoF	PKR 11959.64 mn as at February 28, 2026
NAV	10.0114 as at February 28, 2026
Benchmark	3 Months PKISRV Rates on the last date of IPO of the Plan
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.00% p.a of Net Assets
Load	Nil (Front-end), Nil (Back-end), Yes (Contingent)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.25%
TER MTD	0.25%
Govt. Levies YTD	0.10%
Govt. Levies MTD	0.10%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.09%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

### TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.236
Modified Duration	0.236
Yield to Maturity	10.27%
Portfolio Turnover Ratio	96.46%
Weighted average time to maturity of net assets	86.11

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Beta	Alpha
ABL-IFTP-V	10.40%	N/A	N/A	N/A	N/A
Benchmark	8.79%	N/A	N/A	N/A	N/A
Committed Rate	10.00%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

### ASSET ALLOCATION

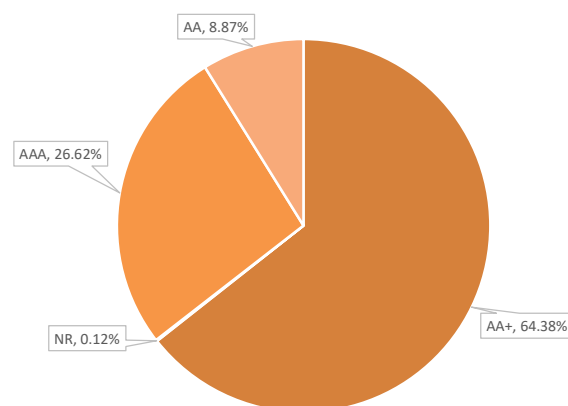
	January 31, 2026	February 28, 2026
GOP Ijarah Sukuks	-	0.00%
Cash	-	0.91%
Placements with Banks and DFIs	-	98.98%
Others	-	0%
<b>Total</b>	<b>-</b>	<b>100.00%</b>

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IFTP-V	N/A	N/A	N/A	N/A	N/A	10.40%
Benchmark	N/A	N/A	N/A	N/A	N/A	8.79%

\*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load

### CREDIT QUALITY/ASSET QUALITY (% OF TOTAL ASSETS)



\*Information Ratio has not been presented in this report due to the unavailability of sufficient historical data.

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**INVESTMENT OBJECTIVE:** To generate returns on investment as per the respective allocation plan by investing in Shariah compliant mutual funds in line with the risk tolerance of the investor.

### BASIC FUND INFORMATION

Fund Type	Open-end		
Category	Shariah compliant fund of funds scheme		
Launch Date	December 23, 2015		
Benchmark	The benchmark of all allocation plans under ABL IFPF is as follows: <b>Shariah Compliant Equity:</b> KMI-30 Index <b>Shariah Compliant Money Market:</b> 90% 3M PKISRV Rates + 10% 3M Average of the highest rates on Savings Accounts of 3 AA rated scheduled Islamic Banks on Islamic Windows of Conventional Banks as selected by MUFAP <b>Shariah Compliant Income:</b> 75% 6M PKISRV Rates + 25% 6M Average of the highest rates on Savings Account of 3 AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP based on Fund's/Plan(s) actual proportion in the Equity and Income/Money Market CIs.		
Dealing Days	Monday to Friday		
Pricing Mechanism	Forward		
Cut-off time	4.00 pm		
	<b>Conservative</b>	<b>Active</b>	<b>CPP-I</b>
Management Fees as Per OD	0.12%	0.07%	0.28%
Front-end Load as per OD	Up to 2%	Up to 2%	Up to 3%
Back-end Load as per OD	Nil	Nil	Nil
Contingent-end Load as per OD	Nil	Nil	Nil
Risk Profile of Fund	Medium	High	Medium
Actual Mgmt Fee Charged	0.02%	0.03%	0.01%
Load Charged (Annualised)	0.00%	0.00%	0.00%
Trustee Fee (Annualised)	0.09%	0.09%	0.09%
Portfolio Turnover Ratio	10.60%	0.00%	15.64%
Trustee	Digital Custodian Company Limited		
Auditor	Yousaf Adil, Chartered Accountants		
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24,2025		
Fund Manager	Muhammad Sajid Ali, CFA		

Fund	TER YTD	TER MTD	Govt. Levies YTD	Govt. Levies MTD
Conservative:	0.77%	0.67%	0.12%	0.11%
Active:	0.71%	0.68%	0.12%	0.11%
CPP - I:	0.67%	0.58%	0.11%	0.11%

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Muhammad Abdul Hayee, CFA - Head of Equity
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary

### \*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Fund	Non-Compliance	Type of Breach	Exposure Limit	% of Net Assets	% of Total Assets	Excess Shortfall or Exposure (% of Net Asset)

## PERFORMANCE

Period	Conservative		Active		CPPI - I	
	Returns*	Benchmark	Returns*	Benchmark	Returns*	Benchmark
February 2026	0.68%	0.67%	-9.04%	-8.65%	-2.59%	-2.37%
YTD	6.18%	6.50%	17.89%	23.53%	10.79%	13.09%
3 Months	2.25%	2.23%	-2.20%	-1.17%	0.86%	1.52%
6 Months	4.60%	4.69%	6.19%	9.76%	5.30%	7.06%
1 Year	9.72%	10.30%	26.60%	33.78%	16.66%	20.66%
3 Year	55.32%	32.03%	162.49%	164.03%	83.95%	64.74%
5 Year	72.70%	39.34%	144.08%	161.07%	95.79%	73.87%
Since Inception	125.51%	80.94%	215.20%	235.23%	146.18%	116.44%

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load), \*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load

### ASSET ALLOCATION

CONSERVATIVE PLAN	Plan Launch Date		
	23-Dec-15	January 31,2026	February 28,2026
Equity Funds		0.00%	0.00%
Money Market Funds		97.53%	98.63%
Cash		2.46%	1.37%
Others		0.01%	0.00%
<b>Total</b>		<b>100.00%</b>	<b>100.00%</b>
ACTIVE ALLOCATION PLAN	23-Dec-15	January 31,2026	February 28,2026
Equity Funds		88.42%	87.72%
Money Market Funds		8.52%	8.98%
Fixed Income		0.02%	0.03%
Cash		3.03%	3.26%
Others		0.01%	0.01%
<b>Total</b>		<b>100.00%</b>	<b>100.00%</b>
CAPITAL PRESERVATION PLAN - I	29-Mar-19	January 31,2026	February 28,2026
Equity Funds		29.85%	27.56%
Money Market Funds		69.39%	71.75%
Fixed Income		0.16%	0.17%
Cash		0.59%	0.52%
Others		0.00%	0.00%
<b>Total</b>		<b>100.00%</b>	<b>100.00%</b>

### TECHNICAL INFORMATION

	Net Assets	NAV
Conservative:	153,640,679.45	122.9552
Active:	103,341,167.84	99.6939
CPP - I:	132,438,712.71	111.4014

Leverage is NIL for all Plans

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### INVESTMENT OBJECTIVE

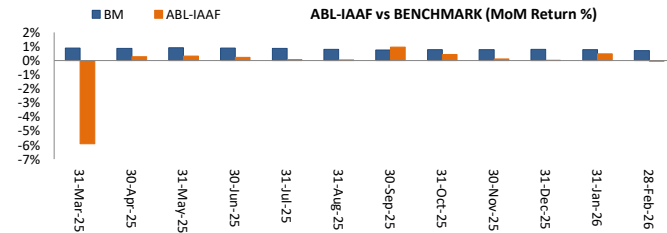
The investment objective of the Fund is to earn a potentially high return through asset allocation between Shariah Compliant Equity Instruments, Shariah Compliant Fixed Income Instruments, Shariah Compliant Money Market Instruments and any other Shariah Compliant instrument as permitted by the SECP and Shariah Advisor.

### FUND MANAGER'S COMMENTS

During the month of February '26, ABL Islamic Asset Allocation Fund posted a return of -0.02% against the benchmark return of 0.72%. The fund had 17.18% exposure in Government Guaranteed, 23.09% in Sukuk, while 33.05% of the fund's assets were placed as Cash at the end of February '26.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary - Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan - Fund Manager Fixed Income



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Asset Allocation Scheme
Launch Date	May 31st, 2018
Net Assets	PKR 689.95 mn as at February 28, 2026
Net Assets excluding FoF	PKR 689.95 mn as at February 28, 2026
NAV	10.1735 as at February 28, 2026
Benchmark	Combination of performance benchmarks for Shariah Compliant Equity, Shariah Compliant Fixed Income and Shariah Compliant Money Market CIS on the basis of actual proportion held by the CIS.
Dealing Days	Monday to Friday
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	0.2% p.a of Net Assets
Front end load	Upto 3% (Front-end), Nil (Back-end)
Trustee	Digital Custodian Company Limited
Auditor	Yousuf Adil Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Medium
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.63%
TER MTD	1.30%
Govt. Levies YTD	0.14%
Govt. Levies MTD	0.14%
Selling & Marketing Exp	0%
Leverage	Nil
Actual Management Fee Charged	0.20%
Trustee Fee	0.09%
Load Charged(Annualised)	0.00%

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-IAAF	-0.02%	2.17%	N/A	N/A	N/A
Benchmark	0.72%	6.43%	N/A	N/A	N/A
Peer Group Average	N/A	N/A	N/A	N/A	N/A

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPRRV used as RFR

### ASSET ALLOCATION

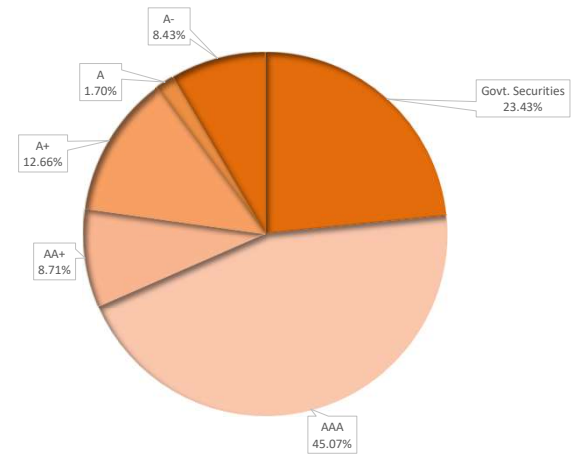
	January 31, 2026	February 28, 2026
Sukuk	27.03%	23.09%
Government Guaranteed	17.27%	17.18%
Cash	29.04%	33.05%
Others including receivables	26.66%	26.67%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount Invested by Fund of Funds is Nil.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IAAF	0.49%	2.03%	-3.05%	39.77%	68.64%	88.07%
Benchmark	2.32%	4.70%	10.28%	33.60%	45.04%	51.02%
Peer Group Average	N/A	N/A	N/A	N/A	N/A	N/A

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY (% OF TOTAL ASSETS)



### TECHNICAL INFORMATION

Leverage	NIL
Weighted average time to maturity of net assets	689.95
Information Ratio	0.76
Portfolio Turnover Ratio	11.09%

### TOP HOLDINGS (% OF TOTAL ASSETS)

	February 28, 2026
Ghani Chemical Industries	9.28%
K-ELECTRIC	6.39%
BankIslami Pakistan Limited	6.18%
AL BARAKA BANK	1.25%
<b>Total</b>	<b>23.10%</b>

Sr. No	Instrument	Type of investment	Value before	Provision	Value of Investment	% of Net	% of Total
			Provision (PKR mln)	Held (PKR mln)	after Provision (PKR mln)	Assets	Assets
1	Pakistan Services Ltd.	SUKUK	127.80	111.33	16.47	2.39%	2.04%

"The ABL IAAF holds certain non-compliant investments. Before making any investment decision, investors should review this document and latest Financial Statements."

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### INVESTMENT OBJECTIVE

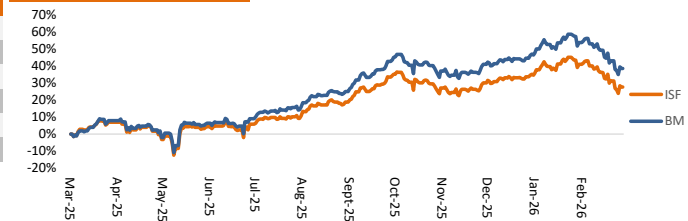
To provide capital appreciation to investors through higher, long term risk adjusted returns by investing in a diversified shariah compliant portfolio of equity instruments offering capital gains and dividends.

### FUND MANAGER'S COMMENTS

ABL-ISF decreased by -9.51% in Feb'26 against -9.85% decrease in the benchmark, reflecting an outperformance of 34 basis points. In February 2026, the KMI-30 Index closed at 235,325, registering a decline of 9.8% MoM (down 25,725 points) amid sizeable foreign outflows and subdued market activity. Net FIPI recorded an outflow of USD 278.9 million during the month, while average daily traded value decreased by 28.58% MoM to USD 64.18 million and average daily volumes fell by 37.59% MoM to 117.02 million shares. Market sentiment remained under pressure due to several macroeconomic and geopolitical factors, including uncertainty surrounding the USD 2 billion UAE loan rollover, the commencement of the 3rd International Monetary Fund EFF review from February 25, 2026, and elevated US-Iran tensions that caused volatility in international oil prices, leading to a 5.13% increase in MS prices and a 4.65% rise in HSD prices. On the domestic front, the implementation of the T-1 settlement reduced market leverage, triggering margin calls and panic selling, further intensified by heavy foreign selling. The security situation deteriorated markedly in Balochistan and KP, prompting retaliatory strikes on Afghanistan, while Barrick Gold placed the Reko Diq project under review due to security concerns. On the macroeconomic front, NCPI for February 2026 stood at 7% YoY; the current account posted a surplus of USD 121 million in January 2026, and net FDI for the month stood at USD 137 million. Additionally, the Prime Minister reduced industrial electricity tariffs from PKR 30.80 per unit to PKR 26.03 per unit, offset by the imposition of fixed monthly charges on households.

INVESTMENT COMMITTEE MEMBERS	
Naveed Nasim - CEO	
Saqib Matin, FCA - CFO & CS	
Fahad Aziz - Chief Investment Officer	
Muhammad Abdul Hayee, CFA - Head of Equity	
Wajeh Haider - Head of Risk Management	
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary	

### ABL-ISF vs BENCHMARK (MOM)



BASIC FUND INFORMATION	
Fund Type	Open-end
Category	Shariah Compliant Equity Scheme
Launch Date	12-Jun-13
Net Assets	PKR 4374.99mn as at February 28, 2026
Net Assets (Net of FoF Inv)	PKR 4374.88mn as at February 28, 2026
NAV	32.2827
Benchmark	KMI-30 Index
Dealing Days	As Per Pakistan Stock Exchange (PSX)
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fee as per OD	3.00% p.a
Load as per OD	Upto 2% (Front-end), NIL (Back-end)
Trustee	Digital Custodian Company Limited
Auditor	M/S. A.F. Ferguson & Co, Chartered Accountants
Asset Manager Rating	AM1 (Stable outlook) (PACRA) Oct 24, 2025
Risk Profile of the Fund	High
Performance Ranking	N/A
Fund Manager	Muhammad Abdul Hayee, CFA
Listing	Pakistan Stock Exchange
TER YTD	4.42%
TER MTD	4.57%
Govt. Levies YTD	0.67%
Govt. Levies MTD	0.69%
Selling & Marketing Exp	0.00%
Leverage	Nil
Information Ratio	0.24
Portfolio Turnover Ratio	125.34%
Actual Mgmt Fee Charged	3.00%
Load Charged (Annualised)	0.21%
Trustee Fee (Annualised)	0.06%

PERFORMANCE					
	28-Feb-26	YTD*	St. Dev**	Beta	Alpha
ABL-ISF	-9.51%	20.61%	24.96%	0.89	-11.07%
Benchmark	-9.85%	27.28%	26.39%	1.00	n/a
MUFAP Benchmark	-9.85%				
PEER Group Return	-9.37%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data

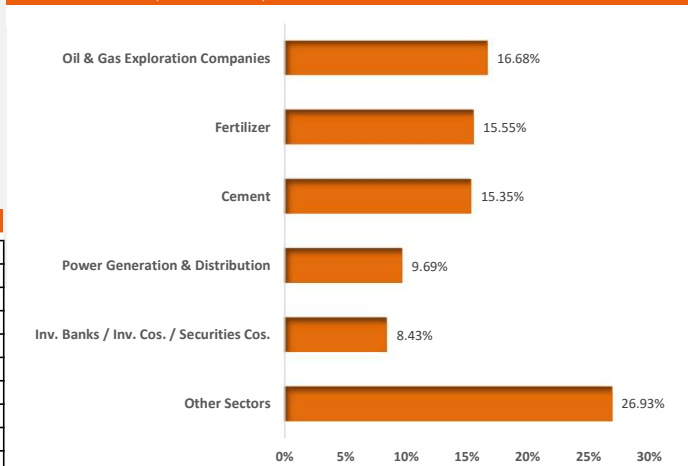
ASSET ALLOCATION		
	January 31, 2026	February 28, 2026
Stock/Equities	86.83%	92.62%
Bank Balances	8.23%	4.92%
Others	4.94%	2.45%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others amount invested by Fund of Funds is Rs. 0.11mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-ISF	-1.99%	7.37%	27.59%	233.01%	157.85%	442.51%
Benchmark	-1.67%	10.81%	38.66%	242.23%	208.51%	526.22%
PEERS Return					2.04%	

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### SECTOR ALLOCATION (% OF TOTAL ASSETS)



TOP TEN HOLDINGS (% OF TOTAL ASSETS)			
	January 31, 2026	February 28, 2026	
Fauji Fertilizer Company Limited	6.60%	10.23%	
Hub Power Company Limited	8.79%	9.69%	
Engro Holdings Limited	7.59%	8.43%	
Lucky Cement Limited	7.55%	7.78%	
Meezan Bank Limited	7.59%	7.58%	
Pakistan Petroleum Limited	6.02%	6.26%	
Oil and Gas Development Co. Ltd.	7.06%	5.83%	
Pakistan State Oil Company Limited	4.79%	5.11%	
Engro Fertilizers Limited	4.45%	4.68%	
Mari Petroleum Company Limited	4.78%	4.59%	

### \*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Fund Name	Non-Compliant	Type of Investment	Exposure Limit	Exposure as % of Net Assets	Exposure as % of Total Assets	Excess Exposure as % of Net Assets	Excess Exposure as % of Total Assets

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### INVESTMENT OBJECTIVE

To provide capital appreciation to investors of "Fund of Funds" schemes by investing in shariah compliant equity securities.

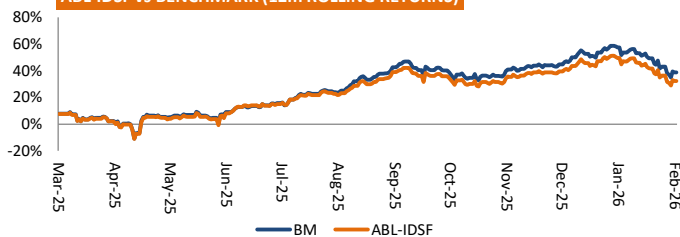
### FUND MANAGER'S COMMENTS

ABL-IDSF decreased by -10.10% in Feb'26 against -9.85% decrease in the benchmark, reflecting an underperformance of 25 basis points. In February 2026, the KMI-30 Index closed at 235,325, registering a decline of 9.8% MoM (down 25,725 points) amid sizeable foreign outflows and subdued market activity. Net FIPI recorded an outflow of USD 278.9 million during the month, while average daily traded value decreased by 28.58% MoM to USD 64.18 million and average daily volumes fell by 37.59% MoM to 117.02 million shares. Market sentiment remained under pressure due to several macroeconomic and geopolitical factors, including uncertainty surrounding the USD 2 billion UAE loan rollover, the commencement of the 3rd International Monetary Fund EFF review from February 25, 2026, and elevated US-Iran tensions that caused volatility in international oil prices, leading to a 5.13% increase in MS prices and a 4.65% rise in HSD prices. On the domestic front, the implementation of the T+1 settlement reduced market leverage, triggering margin calls and panic selling, further intensified by heavy foreign selling. The security situation deteriorated markedly in Balochistan and KP, prompting retaliatory strikes on Afghanistan, while Barrick Gold placed the Reko Diq project under review due to security concerns. On the macroeconomic front, NCPI for February 2026 stood at 7% YoY; the current account posted a surplus of USD 121 million in January 2026, and net FDI for the month stood at USD 137 million. Additionally, the Prime Minister reduced industrial electricity tariffs from PKR 30.80 per unit to PKR 26.03 per unit, offset by the imposition of fixed monthly charges on households.

### INVESTMENT COMMITTEE MEMBERS

Naveed Nasim - CEO  
 Saqib Matin, FCA - CFO & CS  
 Fahad Aziz - Chief Investment Officer  
 Muhammad Abdul Hayee, CFA - Head of Equity  
 Wajeeh Haider - Head of Risk Management  
 Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary

### ABL-IDSF vs BENCHMARK (12m ROLLING RETURNS)



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Equity Scheme
Launch Date	20-Dec-16
Net Assets	PKR 130.4mn as at February 28, 2026
Net Assets (Net of FoF Inv)	PKR 0.00mn as at February 28, 2026
NAV	17.5302
Benchmark	KMI-30 Index
Dealing Days	As Per Banking Days
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fee	2.00% p.a of average Net Assets of Fund
Load	NIL (Front-end), NIL (Back-end)
Trustee	Digital Custodian Company Limited
Auditor	M/S. A.F. Ferguson & Co, Chartered Accountants
Asset Manager Rating	AM1 (Stable outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	High
Performance Ranking	N/A
Fund Manager	Muhammad Sajid Ali, CFA
Listing	Pakistan Stock Exchange
TER YTD	5.10%
TER MTD	5.81%
Govt. Levies YTD	0.49%
Govt. Levies MTD	0.49%
Selling & Marketing Exp	0.00%
Leverage	Nil
Information Ratio	-0.17
Portfolio Turnover Ratio	50.79%
Actual Management Fee Charged	2.00%
Load Charged(Annualized)	0.00%
Trustee Fee(Annualized)	0.18%

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Beta	Alpha
ABL-IDSF	-10.10%	21.46%	24.00%	0.88	-6.46%
Benchmark	-9.85%	27.28%	25.55%	1.00	N/A
MUFAP Benchmark	-9.85%				
PEER group Return	-9.37%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data

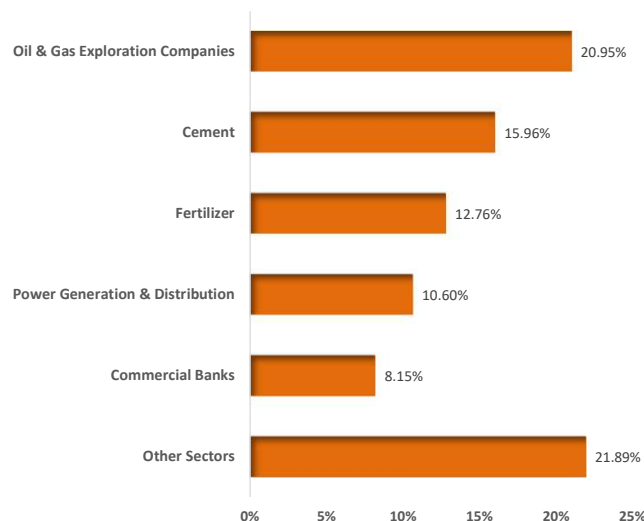
ASSET ALLOCATION	January 31, 2026	February 28, 2026
Stock/Equities	93.11%	90.30%
Bank Balances	1.01%	1.43%
Others	5.88%	8.27%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others amount invested by Fund of Fund is Rs. 130.42mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IDSF	-2.45%	7.37%	32.20%	227.86%	158.82%	143.76%
Benchmark	-1.67%	10.81%	38.66%	242.23%	208.51%	191.54%
PEERS Return					2.04%	

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### SECTOR ALLOCATION (% OF TOTAL ASSETS)



### TOP TEN HOLDINGS (% OF TOTAL ASSETS)

	January 31, 2026	February 28, 2026
Hub Power Company Limited	9.79%	10.60%
Lucky Cement Limited	9.71%	9.64%
Meezan Bank Limited	8.11%	8.15%
Oil and Gas Development Co. Ltd.	8.21%	8.14%
Fauji Fertilizer Company Limited	7.18%	8.13%
Pakistan Petroleum Limited	9.17%	8.13%
Engro Holdings Limited	7.36%	6.62%
Mari Petroleum Company Limited	4.85%	4.68%
Engro Fertilizers Limited	3.65%	4.62%
Pakistan State Oil Company Limited	4.67%	4.37%

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### INVESTMENT OBJECTIVE

To provide a secure source of savings and regular income after retirement to the Participants

### Investment Committee

#### Members:

Naveed Nasim - CEO  
 Saqib Matin, FCA - CFO & CS  
 Fahad Aziz - Chief Investment Officer  
 Muhammad Abdul Hayee, CFA - Head of Equity  
 Muhammad Wamiq Sakrani - Head of Fixed Income  
 Wajeeh Haider - Head of Risk Management  
 Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary

### FUND MANAGER'S COMMENTS

ABL Pension Fund- Debt Sub Fund posted an annualised yield of 8.87% during the month of February '26. At the month end, Cash at Bank, Investment in Corporate TFC/Sukuks, T-Bills and PIBs stood at 6.09%, 12.15%, 14.81% and 52.26% respectively.

ABL Pension Fund - Money Market Sub Fund generated an annualized return of 9.18% in February '26. At month end portfolio comprised of 1.41% in Cash, T-bills stood at 0.00% and PIBs stood at 58.56%.

ABL Pension Fund - Equity Sub Fund generated a return of -8.90% during the month of February '26. In February 2026, the KSE-100 Index closed at 168,062, registering a decline of 8.7% MoM (down 16,112 points) amid sizeable foreign outflows and subdued market activity. Net FPI recorded an outflow of USD 278.9 million during the month, while average daily traded value decreased by 33.53% MoM to USD 111.5 million and average daily volumes fell by 14.34% MoM to 408.7 million shares. Market sentiment remained under pressure due to several macroeconomic and geopolitical factors, including uncertainty surrounding the USD 2 billion UAE loan rollover, the commencement of the 3rd International Monetary Fund EFF review from February 25, 2026, and elevated US-Iran tensions that caused volatility in international oil prices, leading to a 5.13% increase in MS prices and a 4.65% rise in HSD prices. On the domestic front, the implementation of the T+1 settlement reduced market leverage, triggering margin calls and panic selling, further intensified by heavy foreign selling. The security situation deteriorated markedly in Balochistan and KP, prompting retaliatory strikes on Afghanistan, while Barrick Gold placed the Reko Diq project under review due to security concerns. On the macroeconomic front, NCPI for February 2026 stood at 7% YoY; the current account posted a surplus of USD 121 million in January 2026, and net FDI for the month stood at USD 137 million. Additionally, the Prime Minister reduced industrial electricity tariffs from PKR 30.80 per unit to PKR 26.03 per unit, offset by the imposition of fixed monthly charges on households.

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Voluntary Pension Scheme
Launch Date	August 20 <sup>th</sup> , 2014
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fee	1.5% - ESF   1.25% - DSF   1.00% - MMSF p.a. of average Net Assets of each Sub-Fund
Front End Load	3.00%
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe Hussain Chaudhury & Co. (Chartered Accountants)
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Fund Stability Rating	NA
Risk Profile of the Fund	Investor dependent
Fund Manager	M. Abdul Hayee
Benchmark DSF	75% 12M PKRV + 25% Six Month average of highest rates on Savings Account of 3 AA Rated Banks as selected by MUFAP
Benchmark MMSF	90% 3M PKRV + 10% Three Month average of highest rates on Savings Account of 3 AA Rated Banks as selected by MUFAP
Benchmark ESF	KSE - 100 Index

### TECHNICAL INFORMATION

	PF-DSF	PF-MMSF	PF-ESF
Fund Size (PKR Millions)	391.24	734.14	346.95
NAV	365.3075	278.6402	634.2059

### EQUITY SUB-FUND (% OF TOTAL ASSETS)

	January 31, 2026	February 28, 2026
Fauji Fertilizer Company Limited	8.37%	8.82%
United Bank Limited	7.75%	7.29%
Hub Power Company Limited	7.19%	6.83%
National Bank Of Pakistan	5.14%	4.92%
Meezan Bank Limited	4.46%	4.38%
Engro Holdings Limited	3.92%	4.23%
Oil and Gas Development Co. Ltd.	3.57%	4.07%
Lucky Cement Limited	4.41%	4.02%
Pakistan Petroleum Limited	4.38%	3.88%
Pakistan State Oil Company Limited	4.31%	3.71%

Fund	T.E.R. YTD	Govt. Levy Ratio YTD	T.E.R. MTD	Govt. Levy Ratio MTD	WAM
PF-ESF	2.79%	0.37%	2.86%	0.37%	
PF-DSF	1.57%	0.23%	1.19%	0.16%	241.79
PF-MMSF	1.24%	0.19%	0.73%	0.13%	70.92

### \*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Name of the Fund	Non-Compliant	Exposure Limit	% of Net Asset	% of Total Asset	Excess/Shortage Exposure (% of Net Asset)
PF DSF	Cash & Cash Equivalent	Minimum 25% as % of Net Assets	16.19%	6.09%	8.81%

\*The scheme holds certain non-compliant investments. Before making any investment decision, investors should review this document and latest Financial Statements.

### PERFORMANCE

	APF-DSF	APF-MMSF	APF-ESF
Feb-2026	8.87%	9.18%	-8.90%
MTD Benchmark	9.99%	10.09%	-8.75%
YTD Return	10.31%	9.88%	34.76%
YTD Benchmark	10.33%	10.50%	33.78%
PEER Group Return	5.43%	8.73%	-8.13%

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load)

ABL PF DEBT SUB FUND	January 31, 2026	February 28, 2026
Cash	2.79%	6.09%
Commercial Paper	0.00%	0.00%
Corporate TFC / Sukuk	3.45%	12.15%
T-Bills	15.71%	14.81%
PIBs	76.89%	52.26%
Others Including Receivables	1.17%	14.70%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

ABL PF MONEY MARKET SUB FUND	January 31, 2026	February 28, 2026
Cash	4.09%	1.41%
Corporate Sukuk	0.00%	9.51%
PIBs	91.76%	58.56%
T-Bills	2.95%	0.00%
Others Including Receivables	1.20%	30.52%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

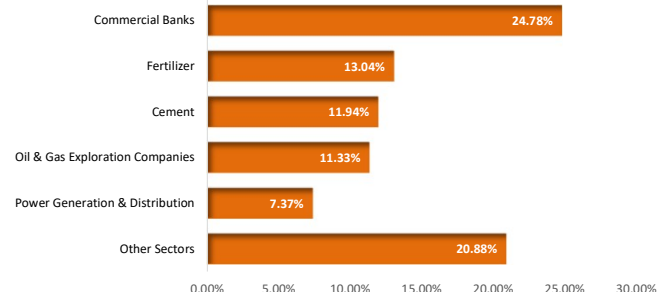
ABL PF EQUITY SUB FUND	January 31, 2026	February 28, 2026
Stock/Equities	90.02%	89.34%
Bank Balances	3.84%	1.17%
T-Bills	0.00%	0.00%
Others	6.13%	9.49%
Leverage	NIL	NIL
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

	3 Month	6 Month	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
APF-DSF*	10.52%	10.08%	10.95%	21.57%	19.94%	20.52%	18.37%	23.00%
DSF Benchmark	10.02%	10.3%	-	-	-	-	-	-
APF- MMSF*	10.15%	9.88%	10.12%	19.63%	17.89%	17.93%	15.73%	15.49%
MMSF Benchmark	10.17%	10.45%	-	-	-	-	-	-
APF- ESF**	0.51%	15.60%	47.51%	342.77%	259.53%	334.08%	415.72%	534.21%
ESF Benchmark	.83%	13.08%	-	-	-	-	-	-

\*Fund returns are computed on simple annualized basis. Performance data does not include cost incurred by investor in the form of sales load.

\*\*Fund returns are computed on absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### SECTOR ALLOCATION (% OF EQUITY SUB-FUND)



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#### INVESTMENT OBJECTIVE

To provide a secure source of savings and regular income after retirement to the Participants

#### FUND MANAGER'S COMMENTS

ABL Islamic Pension Fund- Debt Sub Fund posted an annualised yield of 8.24% during the month of February '26. At the month end, Cash at Bank, Government backed securities, Corporate Sukuks and Commercial Paper stood at 44.93%, 38.65%, 14.48% and 0.00% respectively.

ABL Islamic Pension Fund - Money Market Sub Fund generated an annualized return of 8.56% in February '26. At month end portfolio comprised of 60.80% in Cash, Government backed securities stood at 23.24% and Corporate Sukuks stood at 14.51%.

ABL Islamic Pension Fund - Equity Sub Fund generated a return of -9.70% during the month of February '26. In February 2026, the KMI-30 Index closed at 235,325, registering a decline of 9.8% MoM (down 25,725 points) amid sizeable foreign outflows and subdued market activity. Net FIPI recorded an outflow of USD 278.9 million during the month, while average daily traded value decreased by 28.58% MoM to USD 64.18 million and average daily volumes fell by 37.59% MoM to 117.02 million shares. Market sentiment remained under pressure due to several macroeconomic and geopolitical factors, including uncertainty surrounding the USD 2 billion UAE loan rollover, the commencement of the 3rd International Monetary Fund EFF review from February 25, 2026, and elevated US-Iran tensions that caused volatility in international oil prices, leading to a 5.13% increase in MS prices and a 4.65% rise in HSD prices. On the domestic front the implementation of the T+1 settlement reduced market leverage, triggering margin calls and panic selling, further intensified by heavy foreign selling. The security situation deteriorated markedly in Balochistan and KP, prompting retaliatory strikes on Afghanistan, while Barrick Gold placed the Reko Diq project under review due to security concerns. On the macroeconomic front, NCPI for February 2026 stood at 7% YoY; the current account posted a surplus of USD 121 million in January 2026, and net FDI for the month stood at USD 137 million. Additionally, the Prime Minister reduced industrial electricity tariffs from PKR 30.80 per unit to PKR 26.03 per unit, offset by the imposition of fixed monthly charges on households.

#### Investment Committee

##### Members:

Naveed Nasim - CEO  
 Saqib Matin, FCA - CFO & CS  
 Fahad Aziz - Chief Investment Officer  
 Muhammad Abdul Hayee, CFA - Head of Equity  
 Muhammad Wamiq Sakrani - Head of Fixed Income  
 Wajeh Haider - Head of Risk Management  
 Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary

#### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Voluntary Pension Scheme
Launch Date	August 20 <sup>th</sup> , 2014
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	1.5% - ESF   1.25% - DSF   1.00% - MMSF p.a. of average Net Assets of each Sub-Fund
Front End Load	3.00%
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe hussain chaudhury & co (Chartered Accountants)
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Fund Stability Rating	NA
Risk Profile of the Fund	Investor dependent
Fund Manager	M. Abdul Hayee
Benchmark IDSF	75% 12M PKISRV + 25% Six Month average of highest rates on Savings Account of 3 AA Rated Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Benchmark IMMSF	90% 3M PKISRV + 10% Three Month average of highest rates on Savings Account of 3 AA Rated Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Benchmark IESF	KMI - 30 Index

#### PERFORMANCE

	APF-IDSF	APF-IMMSF	APF-IESF
<b>Feb-2026</b>	<b>8.24%</b>	<b>8.56%</b>	<b>-9.70%</b>
MTD Benchmark	9.64%	8.67%	-9.85%
<b>YTD Return</b>	<b>8.57%</b>	<b>9.35%</b>	<b>23.12%</b>
YTD Benchmark	10.33%	10.50%	27.28%
MTD Peer Group Return	9.14%	9.01%	-9.88%

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load)

ABL IPF DEBT SUB FUND	January 31, 2026	February 28, 2026
Cash	56.96%	44.93%
Government backed securities	40.09%	38.65%
Corporate Sukuk	1.62%	14.48%
Others Including Receivables	1.33%	1.93%
Commercial Paper	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

ABL IPF MONEY MARKET SUB FUND	January 31, 2026	February 28, 2026
Cash	75.51%	60.80%
Government backed securities	23.63%	23.24%
Corporate Sukuk	0.00%	14.51%
Others Including Receivables	0.86%	1.45%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>

TECHNICAL INFORMATION	IPF-DSF	IPF-IMMSF	IPF-ESF
Fund Size (PKR Millions)	192.84	688.46	239.89
NAV	223.8598	226.9457	577.0343

ABL IPF EQUITY SUB FUND	January 31, 2026	February 28, 2026
Shariah Compliant Equities	91.28%	94.12%
Bank Balances	2.99%	2.43%
Others	5.73%	3.45%
Leverage	NIL	NIL
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

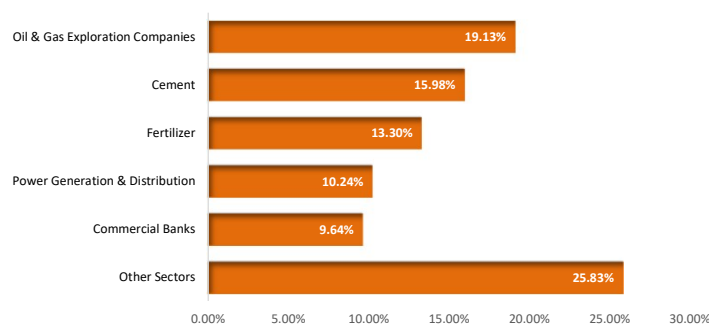
EQUITY SUB-FUND (% OF TOTAL ASSETS)	January 31, 2026	February 28, 2026
Hub Power Company Limited	9.40%	10.24%
Meezan Bank Limited	8.46%	9.64%
Engro Holdings Limited	8.44%	9.53%
Fauji Fertilizer Company Limited	4.92%	8.24%
Lucky Cement Limited	8.22%	7.85%
Oil and Gas Development Co. Ltd.	7.61%	7.26%
Mari Petroleum Company Limited	5.78%	6.00%
Pakistan Petroleum Limited	7.95%	5.87%
Systems Limited	5.05%	4.71%
Engro Fertilizers Limited	4.18%	4.38%

	3 Month	6 Month	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
APF-IDSF*	8.82%	8.50%	9.18%	16.16%	13.61%	12.59%	10.72%	10.74%
IDSF Benchmark	9.87%	10.01%	-	-	-	-	-	-
APF-IMMSF*	9.30%	9.44%	9.80%	17.05%	15.20%	13.57%	11.22%	11.01%
IMMSF Benchmark	9.22%	9.37%	-	-	-	-	-	-
APF-IESF**	-2.13%	9.67%	34.34%	252.25%	202.88%	270.90%	357.53%	477.03%
IESF Benchmark	-1.67%	10.81%	-	-	-	-	-	-

\*Fund returns are computed on simple annualized basis. Performance data does not include cost incurred by investor in the form of sales load.

Fund	T.E.R. YTD	Govt. Levy Ratio YTD	T.E.R. MTD	Govt. Levy Ratio MTD	WAM
IPF-ESF	2.76%	0.34%	2.87%	0.37%	
IPF-DSF	1.72%	0.22%	1.12%	0.16%	261.11
IPF-MMSF	1.17%	0.18%	0.73%	0.12%	154.00

#### SECTOR ALLOCATION (% OF EQUITY SUB-FUND)



#### \*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Name of the Fund	Exposure Type	Exposure Limit	% of Net Asset	% of Total Asset	Excess Exposure (% of Net Asset)	Excess / Shortage Exposure (% of Total Asset)

\*The scheme holds certain non-compliant investments. Before making any investment decision, investors should review this document and latest Financial Statements.

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## INVESTMENT OBJECTIVE

The Investment Objective of the Money Market Sub-Fund is To provide a secure source of retirement savings and regular income after retirement to the Employee(s).

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Pension Scheme
Launch Date	April 23rd, 2024
Net Assets	PKR 60.99 mn as at February 28, 2026
Net Assets excluding FoF	PKR 60.99 mn as at February 28, 2026
NAV	127.6674 as on February 28, 2026
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	NIL
Front end Load	NIL
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe Hussain Chaudhary & Co Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Investor Dependent
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
TER YTD	0.22%
TER MTD	0.22%
Govt. Levies YTD	0.06%
Govt. Levies MTD	0.06%
Selling & Marketing Exp	0
Leverage	Nil

### TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	31.87

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-GOPK-MMSF	9.44%	10.90%	N/A	N/A	N/A

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRIV used as RFR

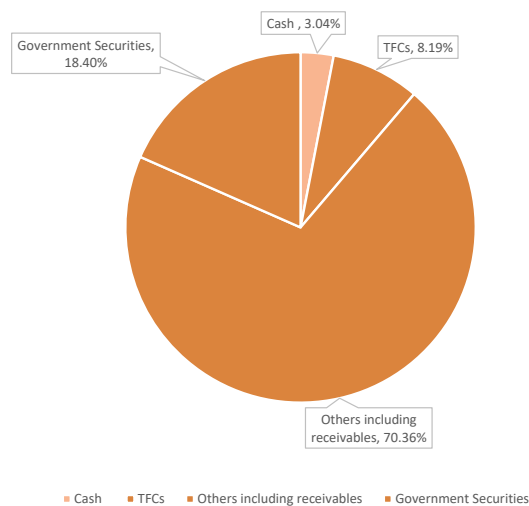
ASSET ALLOCATION	January 31, 2026	February 28, 2026
Corporate TFC/Skuks	42.59%	8.19%
Cash	44.33%	3.05%
Placement with Commercial Banks/DFIs	0.00%	0.00%
Others including receivables	13.08%	70.36%
Government Securities	0.00%	18.40%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount Invested by Fund of Funds is Nil.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-GOKP-MMSF	10.36%	10.72%	11.38%	N/A	N/A	14.94%

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



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## INVESTMENT OBJECTIVE

The Investment Objective of the Money Market Sub-Fund is to provide a secure source of retirement savings and regular income after retirement to the Employee(s).

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Islamic Pension Scheme
Launch Date	April 23rd, 2024
Net Assets	PKR 125.25 mn as at February 28, 2026
Net Assets excluding FoF	PKR 125.25 mn as at February 28, 2026
NAV	120.8521 as at February 28, 2026
Dealing Days	As Per Banking Days
Cut-off time	Upto 4.00 pm
Pricing Mechanism	Forward
Management Fees	NIL
Front end Load	NIL
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe Hussain Chaudhary & Co Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Investor Dependent
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
TER YTD	0.23%
TER MTD	0.21%
Govt. Levies YTD	0.06%
Govt. Levies MTD	0.06%
Selling & Marketing Exp	0

### TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	205

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-GOPK-IMMSF	7.07%	9.48%	N/A	N/A	N/A

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

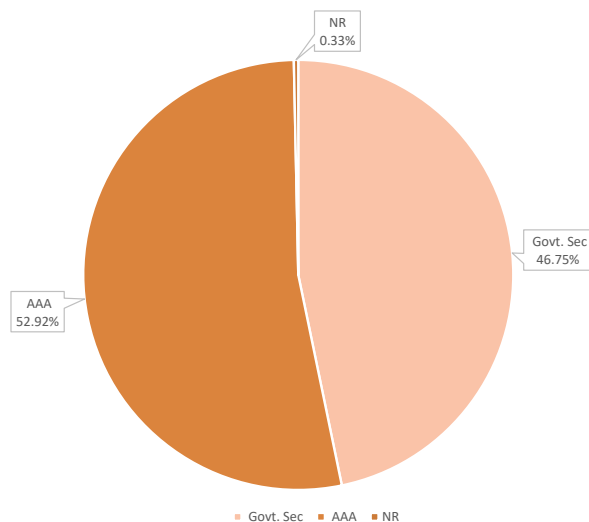
ASSET ALLOCATION	January 31, 2026	February 28, 2026
Government Guaranteed	84.97%	43.77%
Cash	14.77%	49.60%
Others including receivables	0.26%	0.25%
Sukuks/TFC Ijarah	0.00%	6.38%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount Invested by Fund of Funds is Nil.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-GOKP-IMMSF	8.25%	9.59%	9.57%	N/A	N/A	11.26%

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



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## INVESTMENT OBJECTIVE

The Investment Objective of the Money Market Sub-Fund is To provide a secure source of retirement savings and regular income after retirement to the Employee(s).

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Pension Scheme
Launch Date	November 26, 2025
Net Assets	PKR 0.51 mn as at February 28, 2026
Net Assets excluding FoF	PKR 0.51 mn as at February 28, 2026
NAV	102.4389 as on February 28, 2026
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	NIL
Front end Load	NIL
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe Hussain Chaudhary & Co Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Investor Dependent
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
TER YTD	0.17%
TER MTD	0.21%
Govt. Levies YTD	0.05%
Govt. Levies MTD	0.06%
Selling & Marketing Exp	0
Leverage	Nil

### TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	0

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-GOPB-MMSF	8.29%	N/A	N/A	N/A	N/A

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

### ASSET ALLOCATION

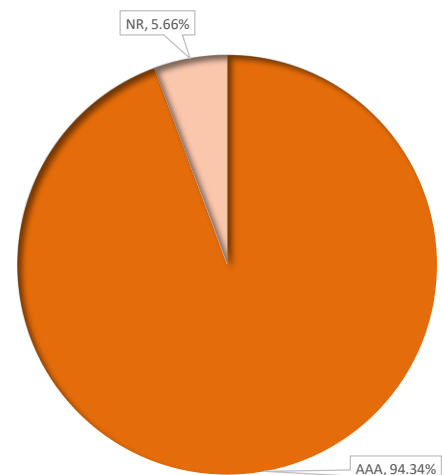
	January 31, 2026	February 28, 2026
T-bills	0.00%	0.00%
Cash	94.89%	94.34%
TFCs	0.00%	0.00%
Others including receivables	5.11%	5.66%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount Invested by Fund of Funds is Nil.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-GOPB-MMSF	9.25%	N/A	N/A	N/A	N/A	9.47%

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



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Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Islamic Pension Scheme
Launch Date	November 26th, 2025
Net Assets	PKR 0.51 mn as at February 28, 2026
Net Assets excluding FoF NAV	PKR 0.51 mn as at February 28, 2026 101.527 as at February 28, 2026
Dealing Days	As Per Banking Days
Cut-off time	Upto 4.00 pm
Pricing Mechanism	Forward
Management Fees	NIL
Front end Load	NIL
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe Hussain Chaudhary & Co Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Investor Dependent
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
TER YTD	0.17%
TER MTD	0.21%
Govt. Levies YTD	0.05%
Govt. Levies MTD	0.06%
Selling & Marketing Exp	0

### TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	0

### PERFORMANCE

	28-Feb-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-GOPB-IMMSF	5.50%	N/A	N/A	N/A	N/A

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

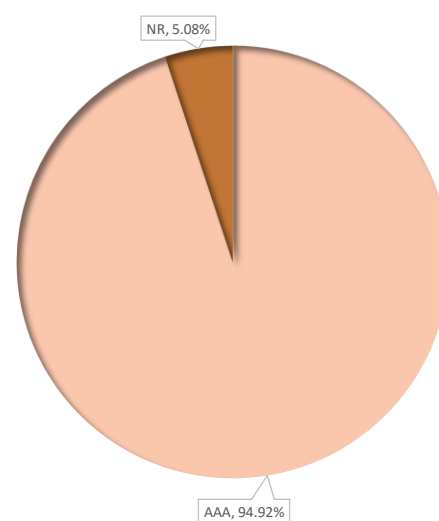
ASSET ALLOCATION	January 31, 2026	February 28, 2026
Government Guaranteed	0.00%	0.00%
Cash	95.30%	94.92%
Others including receivables	4.70%	5.08%
Sukuks/TFC Ijarah	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount Invested by Fund of Funds is Nil.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-GOPB-IMMSF	5.83%	N/A	N/A	N/A	N/A	5.93%

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



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**ABL Special Savings Fund**

Plan	Status	IPO Date	Launch Date	Maturity Date	Risk Profile	Net Assets (PKR Mn)	Details of Expenses at CIS Level* (PKR Mn)
ABL Special Saving Fund - SSP I	Active	18-Sep-19	18-Sep-19	Perpetual	LOW	37,929.85	34.99
ABL Special Saving Fund - SSP II	Active	19-Sep-19	20-Sep-19	Perpetual	LOW	9,085.54	2.06
ABL Special Saving Fund - SSP III	Active	10-Oct-19	11-Oct-19	Perpetual	LOW	1,087.19	1.11
ABL Special Saving Fund - SSP IV	Active	5-Dec-19	6-Dec-19	Perpetual	LOW	9,183.46	2.69
ABL Special Saving Fund - SSP V	Active	25-Feb-21	26-Feb-21	Perpetual	LOW	2,354.41	3.02
ABL Special Saving Fund - SSP VI	Active	4-Aug-22	5-Aug-22	Perpetual	LOW	8,761.17	2.54
ABL Fixed Return Plan	Matured	6-Feb-23	7-Feb-23	6-Feb-24	LOW	-	-
<b>Total</b>						<b>68,401.63</b>	<b>46.40</b>

\* This includes Audit Fee, Rating Fee, Formation Cost Amortization and other similar expenses incurred by the plan

**ABL Fixed Rate Fund**

Plan	Status	IPO Date	Launch Date	Maturity Date	Risk Profile	Net Assets (PKR Mn)	Details of Expenses at CIS Level* (PKR Mn)
ABL Fixed Rate Plan 1	Matured	19-Oct-23	19-Oct-23	19-Jan-24	Low	-	-
ABL Fixed Rate Plan 2	Matured	22-Nov-23	22-Nov-23	21-May-24	Low	-	-
ABL Fixed Rate Plan 3	Matured	31-Jan-24	31-Jan-24	30-Jan-25	Moderate	-	-
ABL Fixed Rate Plan 4	Matured	26-Apr-24	27-Apr-24	10-Jul-24	Low	-	-
ABL Fixed Rate Plan 5	Matured	5-Sep-24	6-Sep-24	4-Sep-25	Moderate	-	-
ABL Fixed Rate Plan 6	Matured	26-Sep-24	23-Oct-24	21-Jan-25	Low	-	-
ABL Fixed Rate Plan 7	Matured	27-Sep-24	23-Oct-24	21-Jan-25	Low	-	-
ABL Fixed Rate Plan 8	Matured	18-Sep-24	18-Sep-24	17-Mar-25	Low	-	-
ABL Fixed Rate Plan 9	Matured	24-Dec-24	26-Dec-24	25-Jun-25	Low	-	-
ABL Fixed Rate Plan 10	Matured	8-Dec-24	9-Dec-24	24-Jun-25	Moderate	-	-
ABL Fixed Rate Plan 11	Matured	5-Nov-24	15-Nov-24	13-Feb-25	Low	-	-
ABL Fixed Rate Plan 12	Matured	12-Nov-24	29-Nov-24	27-Feb-25	Low	-	-
ABL Fixed Rate Plan 13	Matured	19-Nov-24	24-Dec-24	20-Mar-25	Low	-	-
ABL Fixed Rate Plan 14	Matured	13-Apr-25	14-Apr-25	25-Jun-25	Low	-	-
ABL Fixed Rate Plan 15	Matured	23-Apr-25	24-Apr-25	26-Jun-25	Low	-	-
ABL Fixed Rate Plan 16	Matured	17-Mar-25	18-Mar-25	23-Jun-25	Low	-	-
ABL Fixed Rate Plan 17	Matured	10-Sep-25	11-Sep-25	11-Dec-25	Low	-	-
ABL Fixed Rate Plan 18	Matured	16-Jul-25	17-Jul-25	8-Jan-26	Low	-	-
ABL Fixed Rate Plan 19	Active	24-Jun-25	25-Jun-25	16-Apr-26	Moderate	10,869.95	2.12
ABL Fixed Rate Plan 20	Matured	15-Oct-25	16-Oct-25	22-Jan-26	Low	-	-
ABL Fixed Rate Plan 21	Active	12-Nov-25	13-Nov-25	11-Feb-26	Low	-	-
ABL Fixed Rate Plan 22	Active	3-Dec-25	4-Dec-25	6-May-26	Moderate	10,657.05	1.53
ABL Fixed Rate Plan 23	Active	10-Dec-25	11-Dec-25	6-May-26	Low	8,825.32	1.57
ABL Fixed Rate Plan 24	Active	10-Feb-25	11-Feb-25	6-May-25	Low	12,049.05	1.55
<b>Total</b>						<b>42,401.37</b>	<b>6.77</b>

\* This includes Audit Fee, Rating Fee, Formation Cost Amortization and other similar expenses incurred by the plan

**ABL Islamic Fixed Term Plans**

Plan	Status	IPO Date	Launch Date	Maturity Date	Risk Profile	Net Assets (PKR Mn)	Details of Expenses at CIS Level* (PKR Mn)
ABL Islamic Fixed Term Plan 1	Matured	17-Sep-25	18-Sep-25	17-Dec-25	Low	-	-
ABL Islamic Fixed Term Plan 2	Matured	15-Oct-25	16-Oct-25	18-Nov-25	Low	-	-
ABL Islamic Fixed Term Plan 3	Matured	16-Nov-25	17-Nov-25	17-Dec-25	Low	-	-
ABL Islamic Fixed Term Plan 4	Matured	22-Dec-25	23-Dec-25	23-Jan-26	Low	-	-
ABL Islamic Fixed Term Plan 5	Active	24-Feb-26	25-Feb-26	26-May-26	Low	11,959.64	0.32
<b>Total</b>						<b>11,960</b>	<b>0.32</b>

\* This includes Audit Fee, Rating Fee, Formation Cost Amortization and other similar expenses incurred by the plan

### Last 5 Years Performance

### Since Inception Performance

	FY'21	FY'22	FY'23	FY'24	FY'25	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25	
ABL CF	6.91%	10.31%	17.50%	22.26%	14.89%	-	11.88%	12.18%	11.87%	11.65%	12.06%	11.58%	12.01%	11.75%	12.38%	13.81%	14.05%	15.06%	17.68%	21.67%	24.23%	
Benchmark	6.71%	9.27%	16.98%	20.90%	13.88%	-	7.49%	7.49%	7.19%	7.03%	6.83%	6.32%	6.13%	6.03%	6.33%	6.88%	6.85%	7.06%	7.83%	8.77%	9.11%	
ABL ICF	6.62%	9.79%	16.91%	21.97%	13.92%	-	-	-	-	-	-	-	-	-	10.03%	7.75%	9.04%	12.45%	16.74%	18.11%		
Benchmark	3.42%	3.67%	6.23%	10.26%	9.93%	-	-	-	-	-	-	-	-	-	5.19%	3.90%	3.81%	4.52%	5.84%	6.59%		
ABL IF	4.76%	9.88%	13.66%	21.66%	16.65%	13.13%	13.58%	14.24%	14.44%	14.34%	15.24%	15.16%	15.60%	15.14%	15.35%	17.27%	17.07%	18.12%	20.12%	24.32%	27.64%	
Benchmark	7.41%	10.8%	18.32%	21.88%	13.79%	12.90%	13.05%	12.87%	12.26%	11.84%	11.42%	10.79%	10.48%	9.99%	10.02%	10.27%	9.98%	10.06%	10.51%	11.24%	11.39%	
ABL GSF	5.08%	8.25%	14.78%	22.78%	17.14%	-	-	10.68%	11.85%	11.48%	13.75%	13.37%	12.88%	12.25%	12.48%	14.50%	14.18%	14.68%	16.66%	20.66%	23.68%	
Benchmark	7.28%	10.66%	18.14%	21.68%	13.57%	-	-	10.52%	9.46%	9.21%	8.87%	8.17%	7.76%	7.52%	7.85%	8.34%	8.23%	8.46%	9.30%	10.28%	10.52%	
ABL IIF	5.75%	8.63%	12.42%	19.87%	15.06%	10.16%	11.12%	11.15%	11.30%	11.56%	11.15%	10.90%	10.49%	11.05%	12.20%	12.24%	12.91%	14.35%	17.40%	19.69%		
Benchmark	3.57%	3.34%	6.04%	10.09%	10.37%	9.30%	8.34%	7.75%	7.51%	7.32%	6.97%	6.38%	5.89%	5.64%	5.72%	5.51%	5.33%	5.39%	5.73%	6.03%		
AFF	16.35%	-7.85%	-0.61%	86.84%	49.10%	-	-	-	-	-	-	-	-	-	-2.12%	-7.49%	-7.63%	-0.82%	-1.42%	84.19%	174.63%	
Benchmark	23.56%	-4.94%	1.95%	89.24%	60.15%	-	-	-	-	-	-	-	-	-	-2.65%	-	-	-	-	91.92%	207.35%	
ABL IAAF	8.10%	8.80%	15.00%	21.70%	5.82%	-	-	-	-	-	-	-	-	0.07%	-1.03%	5.80%	14.3%	24.33%	43.00%	74.00%	84.08%	
Benchmark	3.70%	3.40%	6.30%	10.70%	10.92%	-	-	-	-	-	-	-	-	-0.02%	-5.02%	6.30%	5.2%	8.8%	15.60%	27.90%	41.90%	
ABL SF	39.26%	-18.26%	-2.39%	92.53%	92.53%	32.43%	71.06%	116.12%	236.86%	347.69%	469.07%	525.44%	733.15%	592.90%	478.28%	469.93%	693.69%	548.83%	533.33%	1119.13%	1863.46%	
Benchmark	37.58%	-12.28%	-0.21%	89.24%	89.24%	25.69%	52.39%	56.81%	113.18%	168.52%	183.75%	184.79%	248.70%	214.43%	154.34%	380.55%	255.28%	211.65%	210.99%	488.52%	842.49%	
ABL ISF	34.97%	-18.79%	-0.91%	80.77%	50.82%	-	-	-	-3.24%	20.63%	55.64%	64.32%	115.56%	81.22%	51.05%	51.89%	105.22%	66.66%	65.15%	198.53%	350.26%	
Benchmark	39.32%	-10.25%	2.88%	78.70%	46.24%	-	-	-	-2.30%	26.90%	52.40%	76.07%	109.16%	89.10%	44.01%	46.35%	101.92%	81.22%	86.44%	233.16%	387.22%	
ABL IDSF	36.98%	-19.30%	-0.13%	76.01%	50.14%	-	-	-	-	-	-	-	2.86%	-14.01%	-28.57%	-31.26%	-5.85%	-24.02%	-24.11%	33.65%	100.67%	
Benchmark	39.32%	-10.25%	2.88%	78.70%	46.24%	-	-	-	-	-	-	-	-2.62%	-11.96%	-32.92%	-31.83%	-5.02%	-14.76%	-12.31%	56.71%	129.17%	
ABL PF																						
DSF	5.24%	7.29%	17.51%	24.20%	16.64%	-	-	-	-	20.92%	17.37%	13.35%	11.22%	11.06%	13.26%	12.68%	12.80%	15.32%	19.57%	22.25%		
MMSF	5.12%	7.54%	15.66%	22.87%	14.22%	-	-	-	-	6.14%	5.18%	4.86%	4.74%	5.59%	7.23%	7.24%	7.75%	9.72%	13.06%	14.85%		
ESF	41.26%	-16.07%	-1.33%	93.02%	64.75%	-	-	-	-	28.79%	42.39%	86.97%	56.58%	26.59%	26.34%	78.72%	49.99%	47.99%	185.66%	370.64%		
ABL IPF																						
DSF	4.82%	5.30%	10.65%	19.49%	12.17%	-	-	-	-	6.56%	5.03%	5.00%	4.08%	4.06%	5.00%	5.18%	5.43%	6.53%	9.00%	10.28%		
MMSF	4.48%	6.70%	12.71%	19.37%	13.49%	-	-	-	-	6.31%	4.18%	3.93%	4.74%	3.52%	4.34%	4.53%	5.07%	6.50%	8.94%	10.46%		
ESF	45.03%	-14.44%	1.24%	81.09%	55.87%	-	-	-	-	30.84%	45.65%	86.96%	64.56%	31.69%	32.17%	91.69%	64.01%	66.05%	200.69%	368.69%		
ABL FPF																						
Conservative Plan	9.00%	4.89%	11.19%	29.73%	23.37%	-	-	-	-	-	4.41%	15.22%	15.23%	17.55%	30.94%	42.73%	49.71%	66.46%	115.95%	166.41%		
Benchmark	11.84%	7.49%	16.49%	34.02%	22.76%	-	-	-	-	-	4.17%	14.01%	18.02%	24.01%	51.25%	69.16%	81.84%	111.82%	183.88%	248.50%		
Strategic Plan	34.64%	-11.72%	4.01%	57.68%	56.29%	-	-	-	-	-	-	-	0.57%	-1.88%	5.25%	-8.98%	22.55%	8.19%	12.52%	77.42%	177.29%	
Benchmark	31.94%	-6.44%	6.98%	58.72%	53.49%	-	-	-	-	-	-	-	-0.25%	0.67%	-1.35%	10.19%	45.39%	36.07%	45.56%	130.97%	254.51%	
ABL IPPF																						
Conservative Plan	8.73%	4.52%	10.98%	21.41%	13.64%	-	-	-	-	-	3.52%	13.96%	13.19%	14.71%	21.50%	32.10%	38.45%	53.65%	86.89%	112.38%		
Benchmark	9.31%	1.28%	5.49%	9.61%	10.47%	-	-	-	-	-	5.92%	12.82%	13.27%	11.55%	26.13%	31.03%	32.69%	39.97%	54.06%	70.19%		
Active Plan	27.40%	-8.87%	5.57%	51.15%	41.12%	-	-	-	-	-	3.53%	22.44%	9.07%	0.79%	-1.80%	36.11%	18.72%	25.33%	89.43%	167.33%		
Benchmark	28.86%	-4.89%	4.78%	48.35%	39.84%	-	-	-	-	-	10.27%	19.88%	12.56%	-1.91%	-1.85%	43.32%	24.55%	30.51%	95.04%	172.74%		
CPP I	18.50%	0.61%	9.60%	26.70%	23.85%	-	-	-	-	-	-	-	0.34%	-1.38%	-2.02%	0.50%	27.95%	13.17%	18.72%	82.64%	122.21%	
Benchmark	18.43%	1.10%	4.53%	16.18%	22.69%	-	-	-	-	-	-	-	-0.95%	-2.05%	-6.73%	-0.77%	25.35%	19.1%	39.93%	-	91.40%	
ABL Special Savings Plan																						
SSP-I	3.28%	7.34%	16.96%	22.85%	19.10%	-	-	-	-	-	-	-	-	-	-	14.02%	17.77%	26.41%	47.86%	17.08%	20.07%	
Benchmark	7.55%	10.57%	19.89%	21.67%	13.60%	-	-	-	-	-	-	-	-	-	-	9.00%	17.23%	29.62%	55.40%	13.98%	13.92%	
SSP-II	6.73%	7.45%	28.17%	20.87%	14.37%	-	-	-	-	-	-	-	-	-	-	10.31%	17.74%	26.51%	63.08%	20.32%	21.71%	
Benchmark	7.18%	10.75%	19.81%	21.56%	13.80%	-	-	-	-	-	-	-	-	-	-	9.58%	17.45%	30.07%	55.84%	13.84%	13.83%	
SSP-III	6.79%	10.09%	17.77%	22.62%	17.27%	-	-	-	-	-	-	-	-	-	-	10.09%	17.57%	29.43%	52.43%	18.86%	20.84%	
Benchmark	7.55%	11.25%	19.90%	21.67%	13.60%	-	-	-	-	-	-	-	-	-	-	8.10%	16.25%	29.34%	55.07%	13.99%	13.92%	
SSP-IV	4.94%	7.61%	27.62%	21.97%	20.10%	-	-	-	-	-	-	-	-	-	-	11.08%	16.57%	26.38%	61.88%	21.17%	24.04%	
Benchmark	7.12%	10.24%	18.98%	21.61%	13.60%	-	-	-	-	-	-	-	-	-	-	6.57%	14.15%	25.84%	49.73%	13.62%	17.89%	
SSP-V	11.28%	8.44%	18.16%	22.28%	17.36%	-	-	-	-	-	-	-	-	-	-	11.08%	11.28%	20.68%	42.59%	22.27%	24.11%	
Benchmark	2.63%	11.23%	19.89%	21.67%	13.60%	-	-	-	-	-	-	-	-	-	-	6.57%	2.63%	14.15%	36.86%	15.88%	15.36%	
SSP-VI	-	-	5.17%	22.97%	20.10%	-	-	-	-	-	-	-	-	-	-	-	-	-	14.96%	21.73%	24.04%	
Benchmark	-	-	18.11%	21.67%	13.60%	-	-	-	-	-	-	-	-	-	-	-	-	-	18.11%	20.13%	17.89%	
SSP-FRP	-	-	6.38%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6.38%	-	-	
Benchmark	-	-	8.31%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8.71%	-	-	
MMP- I	-	-	-	-	14.69%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21.22%	18.40%
Benchmark	-	-	-	-	13.88%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20.41%	16.47%
ABL FSP - I	-	-	-	-	14.87%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23.49%	20.68%
Benchmark	-	-	-	-	13.78%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21.78%	17.83%
IMMP - I	-	-	-	-	13.88%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19.95%	16.74%
Benchmark	-	-	-	-	9.93%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20.32%	10.35%



**KARACHI**

Mezzanine Floor  
Main Khayaban e Ittehad  
DHA Phsae VII, Karachi  
**Tel:** 021-35311001

**KARACHI**

Mezzanine Floor, Office # 5,  
Zohra Plaza, University Road  
Opposite to Urdu University,  
Block 13 C Gulshan-e-Iqbal  
**Tel:** 021-35311001

**LAHORE**

Plot # 24-B, Mezzanine Floor,  
Zahoor Ellahi Road,  
Main Market Gulberg II, Lahore.  
**Tel:** 042-35752700

**LAHORE**

Plot # 42 XX Block,  
DHA Phase III, Lahore.

**ISLAMABAD**

1st Floor, ABL Building,  
F-10 Markaz, Islamabad.  
**Tel:** 051-2223001

**ISLAMABAD**

1st Floor, Allied bank,  
F-8 Markaz Johar,  
Islamabad.  
**Tel:** 051-2744726

**GUJRAT**

Allied Bank,  
Tower Branch, GT Road,  
Gujrat

**GUJRANWALA**

Allied Bank Regional /  
Tower Branch,  
Shaheenabad besides  
Racha Pearl hotel,  
Gujranwala.

**RAWALPINDI**

Plot # 17, A-1 Phase 1,  
DHA, Rawalpindi.  
**Tel:** 051-5788728

**PESHAWAR**

Plot # 19, Pc-10918,  
Sector-08, Phase VII,  
Stage-1 Office, Enclave,  
Hayatabad, Peshawar.  
**Tel:** 091-5890541

**FAISALABAD**

ABL Jail Road Branch (0983),  
Opposite Punjab Medical  
College (PMC), Faisalabad.  
**Tel:** 041-8813201-5

**SIALKOT**

Aziz Shaheed Road,  
Cantt. Branch, Sialkot.  
**Tel:** 052-4560048-9

**MULTAN**

Mezzanine Floor, ABL Shah  
Rukne Alam Branch (0249),  
Multan

**REGISTERED OFFICE LAHORE**

Plot No. 14, Main Boulevard,  
DHA, Phase VI, Lahore.

**KARACHI OFFICE**

Plot # 18-C, Stadium Lane # 1,  
Khadda Market, DHA, Phase V, Karachi.



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